



CITY OF ST. PETERSBURG, FLORIDA DEBT SUPPLEMENT REPORT

Fiscal Year 2018
October 1, 2017 • September 30, 2018

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Introductory Section

**CITY OF ST. PETERSBURG, FLORIDA
MAYOR-COUNCIL FORM OF GOVERNMENT
Fiscal Year 2018**

MAYOR

Rick Kriseman

COUNCIL MEMBERS

Council member, District 1
Council member, District 2
Council member, District 3
Council member, District 4
Council member, District 5
Council member, District 6
Council member, District 7
Council member, District 8

Charlie Gerdes
Brandi Gabbard
Ed Montanari
Darden Rice
Steve Kornell, Vice Chair
Gina Driscoll
Lisa Wheeler-Bowman, Chair
Amy Foster

OFFICIAL APPOINTED BY CITY COUNCIL

CITY ATTORNEY

Jacqueline Kovilaritch, Esq.

OFFICIALS APPOINTED BY MAYOR - APPROVED BY CITY COUNCIL

DEPUTY MAYOR & CITY ADMINISTRATOR

Dr. Kanika Tomalin

ASSISTANT CITY ADMINISTRATOR

Thomas Greene

**FINANCE DEPARTMENT STAFF
APPOINTED BY MAYOR**

CHIEF FINANCIAL OFFICER

Anne A. Fritz

TREASURER

Thomas J. Hoffman

CONTROLLER

Erika R. Langhans



Citizens of the City of St. Petersburg
February 28, 2019

The Debt Supplement Report (DSR) provides detailed debt information which expands upon the information included in the City's Comprehensive Annual Financial Report (CAFR). The DSR is available on the city's web site at www.stpete.org/finance and on the Electronic Municipal Market Access (EMMA) web site at www.emma.msrb.org.

The data presented in the DSR includes information on outstanding bond issues and notes; including maturity schedules, future estimated debt service requirements, debt coverage requirements, debt policy guidelines, and other required debt disclosure schedules. Although not included as outstanding debt in the CAFR, the DSR also includes Private Activity Bonds.

The Combined Debt Section presentation conforms to CAFR requirements of separating Governmental Debt from Enterprise Debt. Governmental Debt is supported by shared state revenue, shared state sales tax revenue, shared county sales tax revenue, public service tax and other special revenues. Enterprise Debt is supported by net revenue of the Water Resources and Stormwater System, the Marina and Sanitation.

As part of the City's desire for transparency, the DSR also includes details on any outstanding bank notes, loans and any other related indebtedness.

As of September 30, 2018, the total gross indebtedness of the City was \$716 million with reserves of \$40 million for a net debt of \$675 million. A comparison of gross debt of \$593 million as of September 30, 2017, shows an increase of \$123 million during the year. Governmental debt had a net decrease of \$11.6 million in gross debt due to the early payoff of the JPMorgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 for \$5.5 million and the early payoff of the BB&T Non Ad Valorem Revenue Note, Series 2010 for \$0.7 million, and \$5.4 million in principal payments. Enterprise debt had a net increase of \$132 million in gross debt due to \$120 million in debt issuance, \$24 million in State Revolving Fund Loans drawdowns and \$12 million in principal payments.

The following debt issuances were closed during the fiscal year ended September 30, 2018:

Debt Issuance	Amount	Purpose
Public Utility Subordinate Lien Bond Anticipation Note, Series 2017	\$120,000,000	Public Utility Capital Projects

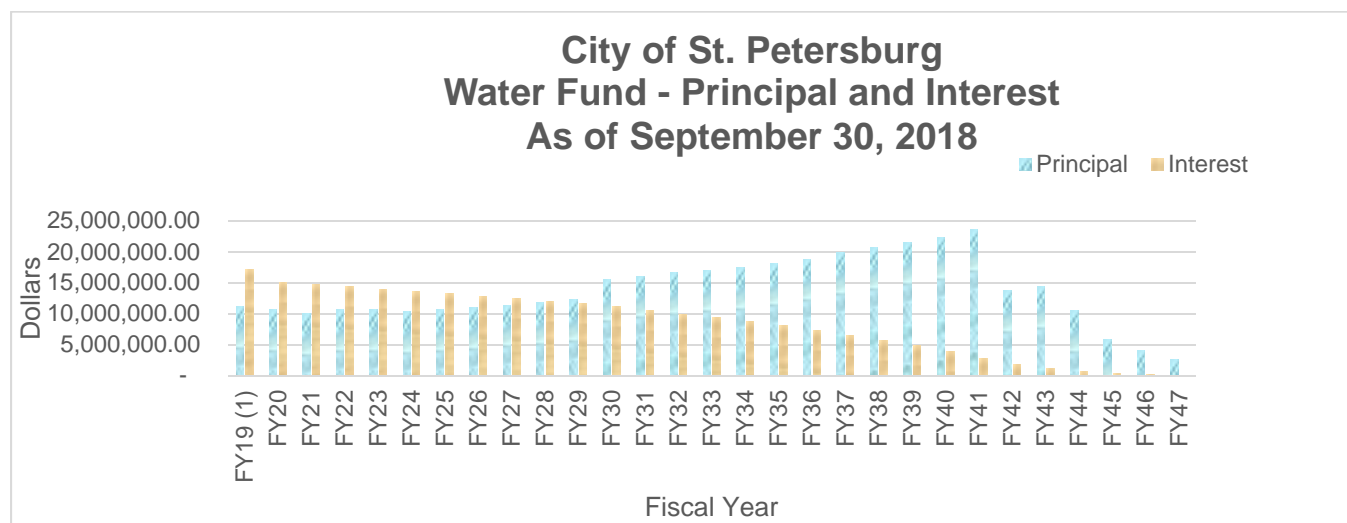


City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

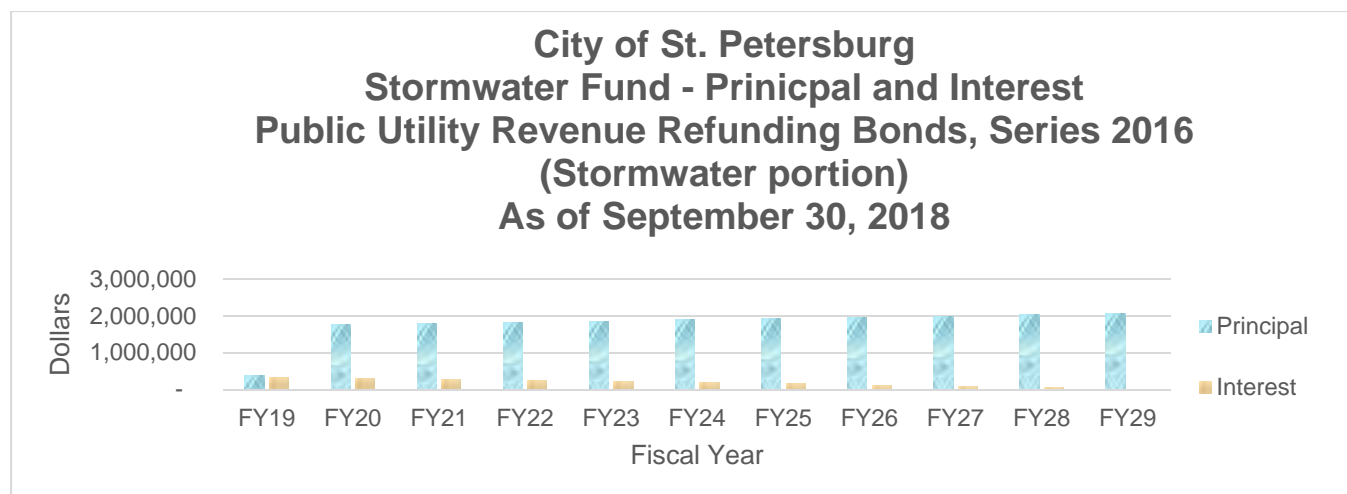
Enterprise Funds – Future Debt Service and Debt Outstanding

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) due fiscal year 2019 through repayment fiscal year 2047 are depicted below.

Fiscal year to date 2018 debt payments and interest payments excluded from the below outstanding debt summary are \$10.1 million and \$15.9 million, respectively.



The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments due fiscal years 2018 through 2029 (year of final repayment) are shown below.

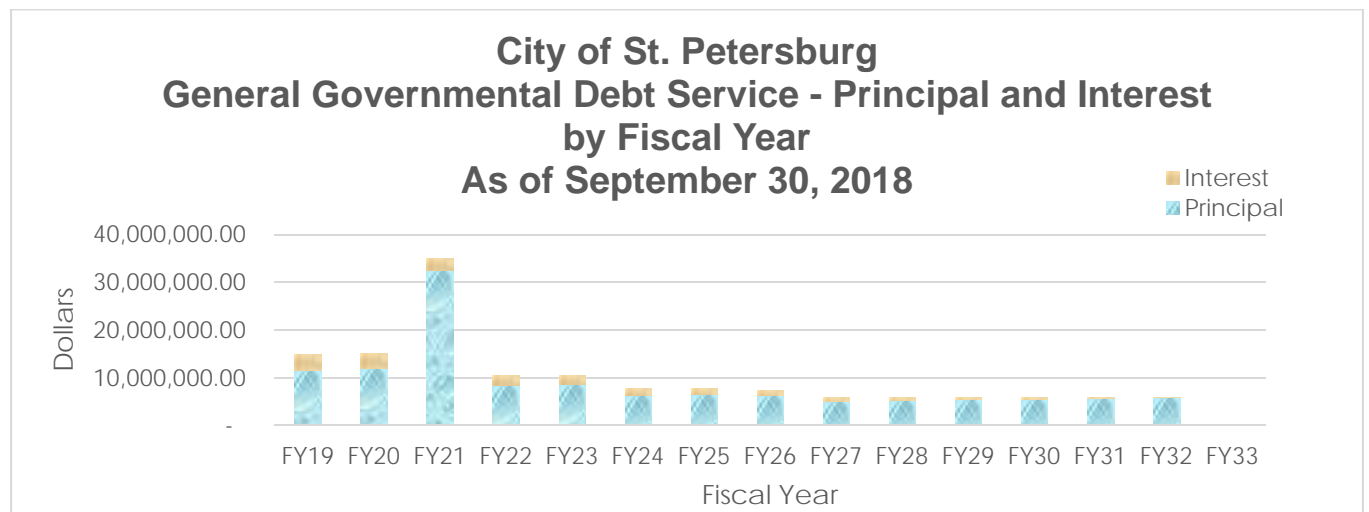
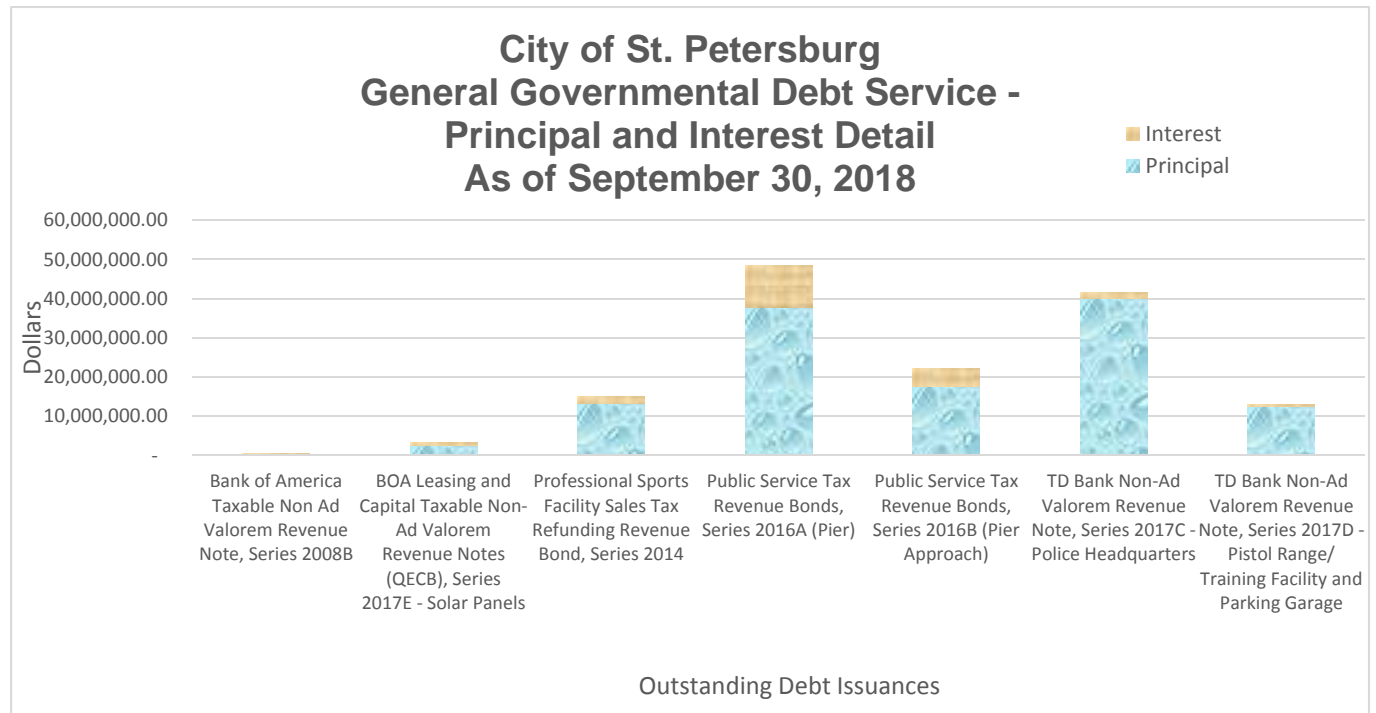


The Sanitation Fund has two Non-Ad Valorem notes outstanding for the recycling program for \$2.4 million and the Marina Fund has two Non-Ad Valorem revenue notes outstanding for marina projects in the amount of \$4.9 million.

Governmental Activities – Future Debt Service and Debt Outstanding

The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2018 by debt issuance.

Fiscal year to date debt payments and interest payments excluded from the outstanding debt summary on the following page are \$11.6 million and \$4.0 million, respectively. Fiscal year to date principal payments and interest payments includes the early pay off of the JPMorgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 and the BF&T Non Ad Valorem Revenue Notes, Series 2010. Outstanding principal and interest payments due as of September 30, 2018 (excluding interest subsidy for the QECB) are as follows:



Ratings

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

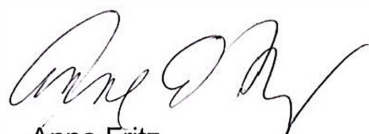
Subsequent Events

City Administration continues to monitor and discuss, both internally and externally, the changing debt environment due to revisions in Federal laws affecting the tax exempt bond market, as well as possible debt restructuring. We are committed to managing the City's debt in a risk adverse and cost effective manner. The City is in compliance with the SEC disclosure guidelines and all outstanding bond covenants.

Debt Issuance

On October 2, 2018, the City executed \$205,120,000 in Public Utility Refunding Revenue Bonds, Series 2018. The Public Utility Revenue Bonds, Series 2018 proceeds are being used to currently refund all of the City's outstanding Public Utility Subordinate Lien Bond Anticipation Note, Series 2017 and to finance public utility system projects. The public utility system projects are to replace and rehabilitate existing facilities and Water Treatment Plan Optimization at Water Treatment Plants and pump stations, replacement of existing pipelines and facilities in the Water Treatment and Distribution System, replace and rehabilitate the Wastewater Collection System, rehabilitate existing facilities and enhancement of reliability of treatment processes to Water Reclamation Facilities, improve facility generator power to the Water Resources Complex, and the acquisition, construction and erection of improvements to the System. The Public Utility Refunding Revenue Bonds, Series 2018 has serial bonds due through October 1, 2039 with interest rates varying between 4.00% and 5.00% and two term bonds due October 1, 2043 at 4.00% and due October 1, 2048 at 4.00%. The bonds are secured by the net revenue of the combined water, wastewater, reclaimed water and stormwater systems.

Respectfully submitted,



Anne Fritz

Chief Financial Officer



Erika Langhans

Controller

Combined Debt Section



Combined Schedule of Gross and Net Debt Governmental Debt

Date of Issue	Debt Description	Interest Rate	Maturity Date	Gross Debt	Reserves (1)	Net Debt
Revenue Bonds						
8/1/2014	Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014	2.63%	10/1/2025	\$ 13,315,000	1,788,040	\$ 11,526,960
3/9/2016	Public Service Tax Revenue Bonds, Series 2016A	2.52%	10/1/2031	37,695,000	642,275	37,052,725
3/9/2016	Public Service Tax Revenue Bonds, Series 2016B	2.52%	10/1/2031	17,560,000	988,444	16,571,556
Total Revenue Bonds				<u>68,570,000</u>	<u>3,418,759</u>	<u>65,151,241</u>
Notes Payable						
3/11/2008	Banc of America N.A. Taxable Non Ad Valorem Revenue Note, Series 2008B	4.79%	2/21/2021	552,000	-	552,000
5/12/2017	TD Bank Non Ad Valorem Revenue Note, Series 2017C	1.83%	12/1/2020	40,095,000	-	40,095,000
5/12/2017	TD Bank Non Ad Valorem Revenue Note, Series 2017D	1.84%	12/1/2022	12,515,000	-	12,515,000
5/12/2017	BOA Leasing & Capital LLC Taxable Non Ad Valorem Revenue Note (QEGB), Series 2017E	3.87%	12/1/2032	2,570,000	-	2,570,000
Total Notes Payable				<u>55,732,000</u>	<u>-</u>	<u>55,732,000</u>
Total Governmental Debt				<u>\$ 124,302,000</u>	<u>\$ 3,418,759</u>	<u>\$ 120,883,241</u>

Note (1): Reserves represent all funds held by Debt Service Funds less the amount provided for the payment of interest and fees.

Combined Schedule of Gross and Net Debt - Enterprise Debt

Date of Issue	Debt Description	Interest Rate	Maturity Date	Gross Debt	Reserves (1)	Net Debt
Revenue Bonds						
7/14/2009	Public Utility Refunding Revenue Bonds, Series 2009A	3.50% - 5.25%	10/1/2019	1,220,000	5,610,531	(4,390,531)
7/14/2009	Public Utility Refunding Revenue Bonds, Series 2009B	5.00%	10/1/2018	3,105,000	3,182,625	(77,625)
12/7/2010	Taxable Public Utility Revenue Bonds, Series 2010A	2.50% - 6.40%	10/1/2039	27,360,000	4,215,092	23,144,908
12/7/2010	Taxable Public Utility Revenue Bonds, Series 2010B	6.60%	10/1/2040	19,695,000	2,619,435	17,075,565
1/15/2013	Public Utility Revenue Bonds, Series 2013A	3.00% - 4.00%	10/1/2042	39,475,000	4,656,576	34,818,424
1/15/2013	Public Utility Refunding Revenue Bonds, Series 2013B	2.50% - 4.00%	10/1/2033	41,820,000	1,210,396	40,609,604
11/13/2013	Public Utility Revenue Bonds, Series 2013C	4.25% - 5.00%	10/1/2043	24,995,000	2,648,389	22,346,611
10/15/2014	Public Utility Revenue Bonds, Series 2014A	3.00% - 5.00%	10/1/2044	32,825,000	3,225,207	29,599,793
10/15/2014	Public Utility Refunding Revenue Bonds, Series 2014B	3.00% - 5.00%	10/1/2035	41,465,000	1,748,406	39,716,594
11/19/2015	Public Utility Revenue Bonds, Series 2015	2.75%-5%	10/1/2045	29,605,000	2,856,457	26,748,543
8/16/2016	Public Utility Refunding Revenue Bonds, Series 2016A	1.75%	10/1/2028	48,830,000	1,367,263	47,462,737
10/18/2016	Public Utility Refunding Revenue Bonds, Series 2016B	2.50% - 5.00%	10/1/2039	52,710,000	1,071,063	51,638,937
10/26/2016	Public Utility Revenue Bonds, Series 2016C	4.00% - 5.00%	10/1/2046	45,115,000	1,732,475	43,382,525
Total Revenue Bonds				\$ 408,220,000	\$ 36,143,915	\$ 372,076,085
Revenue Bonds Current Debt Service					18,742,608	
Revenue Bonds Debt Service Reserve					17,401,307	
					\$ 36,143,915	⁽¹⁾

Combined Schedule of Gross and Net Debt - Enterprise Debt (Continued)

Date of Issue	Debt Description	Interest Rate	Maturity Date	Gross Debt	Reserves (1)	Net Debt
Notes Payable						
Various	State Revolving Fund Loans	Various	Various	56,304,765	919,413	55,385,352
10/7/2014	Hancock Bank Non Ad Valorem Revenue Notes, Series 2014	1.44%	10/12/2022	2,400,000	-	2,400,000
3/8/2017	TD Bank - 2017A Note - Marina Project	1.98%	7/1/2031	2,525,000	-	2,525,000
3/8/2017	TD Bank - 2017B Note - Marina Project (Refund 2007)	1.98%	7/1/2022	2,435,000	-	2,435,000
10/12/2017	Public Utility Subordinate Lien Bond Anticipation Note, Series 2017	1.36%	10/10/2018	120,000,000	-	120,000,000
Total Notes Payable				<u>183,664,765</u>	<u>919,413</u>	<u>182,745,352</u>
Total Enterprise Debt				<u>591,884,765</u>	<u>37,063,328</u>	<u>554,821,437</u>
Total Indebtedness September 30, 2018				<u>\$ 716,186,765</u>	<u>\$ 40,482,087</u>	<u>\$ 675,704,678</u>

Note (1): Reserves represent all funds held by Debt Service Funds less the amount provided for the payment of interest and fees, bond reserve and State Revolving Loan Fund Reserve.

Combined Total Debt Requirements by Fiscal Year

Fiscal Year	Governmental Debt			Enterprise Debt		
	Revenue Bonds	Notes (1)		Revenue Bonds (1)	Notes (2)	Total
2018-19	\$ 4,565,942.50	\$ 10,206,731.04	\$	23,969,776.79	\$ 125,944,433.27	\$ 164,686,883.60
2019-20	4,687,902.50	10,206,051.61		24,447,217.29	3,323,630.92	42,664,802.32
2020-21	4,853,707.50	30,063,454.20		24,431,308.04	2,250,674.17	61,599,143.91
2021-22	7,629,397.50	2,781,566.95		24,420,053.79	2,543,475.91	37,374,494.15
2022-23	7,607,022.50	2,784,146.63		24,411,350.79	1,879,176.41	36,681,696.33
2023-24	7,595,812.50	170,142.27		24,396,936.54	891,963.95	33,054,855.26
2024-25	7,580,282.50	174,967.87		24,371,285.54	744,288.08	32,870,823.99
2025-26	7,078,027.50	179,749.43		24,391,960.29	740,834.58	32,390,571.80
2026-27	5,694,209.38	185,483.28		24,386,426.79	742,221.58	31,008,341.03
2027-28	5,693,062.51	190,169.42		24,385,064.29	743,289.58	31,011,585.80
2028-29	5,691,221.88	195,807.85		24,408,344.91	744,038.58	31,039,413.22
2029-30	5,679,800.00	202,391.23		25,172,181.78	739,468.58	31,793,841.59
2030-31	5,679,300.00	207,919.56		25,145,529.28	739,739.08	31,772,487.92
2031-32	5,678,925.00	214,392.84		25,156,433.65	414,690.58	31,464,442.07
2032-33		220,807.40		25,145,412.08	207,345.26	25,573,564.74
2033-34				25,133,096.14		25,133,096.14
2034-35				25,157,306.45		25,157,306.45
2035-36				25,152,664.26		25,152,664.26
2036-37				25,507,426.76		25,507,426.76
2037-38				25,502,973.26		25,502,973.26
2038-39				25,650,581.51		25,650,581.51
2039-40				25,640,110.39		25,640,110.39
2040-41				26,092,319.39		26,092,319.39
2041-42				15,597,705.64		15,597,705.64
2042-43				15,603,715.64		15,603,715.64
2043-44				11,297,287.51		11,297,287.51
2044-45				6,180,015.63		6,180,015.63
2045-46				4,303,962.50		4,303,962.50
2046-47				2,641,800.00		2,641,800.00
Total	\$ 85,714,613.77	\$ 57,983,781.58	\$	628,100,246.93	\$ 142,649,270.53	\$ 914,447,912.81

Note (1): Includes originally anticipated Direct Subsidy Payments for the 2017 BOA QECB Taxable Non-Ad Valorem Revenue Note, the 2010A Build America Bonds and the 2010B Recovery Zone Economic Development Bonds. The Direct Subsidy amount is subject to sequestration reductions.

Note (2): Does not include the State Fund Loan WW520630 executed (allowable \$53,933,565) but not yet drawn down.

Debt Policy Guidelines Analysis

Revenue Bond Debt Limit:

The total net annual general revenue bond and note debt service shall not exceed 25% of the total general purpose governmental revenue and other funds available for such debt service. Net annual debt service shall be gross annual debt service less interest on debt service reserve accounts and funds from other governmental units designated for payment of such debt.

	(in Thousands)				
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Purpose Governmental Revenue including Other Debt Funding Sources	\$ <u>156,639</u>	\$ <u>161,127</u>	\$ <u>161,298</u>	\$ <u>168,691</u>	\$ <u>161,704</u>
General Revenue Bond and Note Debt	\$ 18,537 (1)	\$ 15,614	\$ 15,263	\$ 8,083	\$ 15,235
Less Interest Earned	(403)	(63)	(4)	-	-
Less Other Governmental Revenues (2)	<u>(8,854)</u>	<u>(9,848)</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>(2,000)</u>
Net Annual Debt Service	\$ <u>9,280</u>	\$ <u>5,703</u>	\$ <u>13,259</u>	\$ <u>6,083</u>	\$ <u>13,235</u>
Percentage of Net Debt Service to Revenues	<u>5.92%</u>	<u>3.54%</u>	<u>8.22%</u>	<u>3.61%</u>	<u>8.18%</u>

Note (1): Net of Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2003 refunding.

Note (2): Other Governmental Revenues consist of guaranteed State Sales Tax Rebates for the Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2003 and Series 2014 and for the First Florida Governmental Financing Notes, Series 2001. Fiscal year 2013 through 2015 also includes the Pinellas County Tourist Development Taxes and Shared State Revenue Taxes for the Excise Tax Refunding Revenue Bonds, Series 1993.

Governmental Debt – Anti Dilution Coverage Review

Background: The City may incur additional debt secured by all or a portion of Non-Ad Valorem Revenues only if the total amount of Non-Ad Valorem Revenues for the prior fiscal year were at least 2.0 times the maximum annual debt service of all debt to be paid from Non-Ad Valorem Revenues, including any Debt payable from one or several specific revenue sources.

The Anti-Dilution Review shown below is calculated at a point in time at year-end for Finance continuous review of Non-Ad Valorem Revenue Notes issued with a covenant to budget and appropriate. The annual anti-dilution is not required by debt covenants of current outstanding debt at the City.

	(in Thousands)				
	2014	2015	2016	2017	2018
Total Governmental Fund Revenues	\$ 268,916	\$ 284,997	\$ 284,116	\$ 296,397	\$ 309,595
FFGFC Payments made by Marina Fund	666	668	674	70	-
TDBank Payments made by Marina Fund	-	-	-	45	720
State Revolving Fund Loans made by Water Fund	2,368	2,312	2,312	2,312	2,312
Hancock Bank Payments made by Sanitation Fund	-	40	1,274	1,291	1,294
Other Financing Sources (Uses) (Net)	14,401	8,008	13,951	20,307	5,902
Less: Property Taxes	(82,225)	(88,648)	(96,259)	(104,482)	(113,481)
Restricted Funds	(32,063)	(30,745)	(35,627)	(37,811)	(34,199)
Other Grant Revenue	(3,134)	(2,574)	(2,878)	(3,722)	(4,112)
Legally Available Non Ad-Valorem Revenues	<u>\$ 168,929</u>	<u>\$ 174,058</u>	<u>\$ 167,563</u>	<u>\$ 174,407</u>	<u>\$ 168,031</u>
Maximum Annual Debt Requirements (1)	<u>\$ 16,282</u>	<u>\$ 17,202</u>	<u>\$ 9,892</u>	<u>\$ 22,231</u>	<u>\$ 19,094</u>
Coverage (2)	<u>10.38</u>	<u>10.12</u>	<u>16.94</u>	<u>7.85</u>	<u>8.80</u>

Note (1) : Maximum Annual Debt Requirements in FY 2018 excludes the future balloon payment due on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C that will be paid with a lump sum payment from Penny for Pinellas per our Interlocal Agreement and any future debt service requirements for the State Revolving Fund Loan Agreement WW520630 currently in drawdown.

Note (2) : Adjustment from prior years Debt Supplement Reports: The above review includes all Non-Ad Valorem Revenue Notes even when payments were paid from Enterprise Fund Sources.

Public Utility & Stormwater Debt

Required Disclosures

- Water System
- Wastewater System

Financial Information

- Restricted Net Position
- Debt Issuances - Sources and Uses

Coverage Last Ten Fiscal Years

Combined Debt Requirements - Bonds & Notes

Combined & Detailed Debt Requirements - Bonds

Combined & Detailed Debt Requirements - Notes

Public Utility Debt Outstanding

Public Utility Revenue Bonds

- Series 2009A
- Series 2009B, Refunding
- Series 2010A, BAB
- Series 2010B, SBAB
- Series 2013A
- Series 2013B, Refunding
- Series 2013C
- Series 2014A
- Series 2014B, Refunding
- Series 2015
- Series 2016A, Refunding
- Series 2016B, Refunding
- Series 2016C

State Revolving Loans (Clean Water)

- CS120521010
- CS120521020
- CS12052104P
- CS120521030
- WW52105L
- WW520600
- WW520630 (in draw down)

Public Utility Subordinate Lien Bond Anticipation Note

- Series 2017

Required Disclosures

Public Utility and Stormwater Required Disclosures

Water System

The water consumption for both residential users and commercial users (which includes the City's wholesale customers) for the last five years is set forth in the following table:

Residential and Commercial Water Consumption					
(Million Gallons per Day – MGD)					
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Residential ⁽¹⁾	16.46	16.45	16.59	16.88	16.44
Commercial	5.98	6.13	6.14	6.30	6.20
Wholesale	0.95	0.95	0.88	0.97	0.95
Total	<u>23.39</u>	<u>23.53</u>	<u>23.61</u>	<u>24.15</u>	<u>23.59</u>

⁽¹⁾ Residential consumption fluctuations based upon conservation policies of the City as well as moratoriums from time to time on lawn sprinkling during drought conditions.

The revenues from the sale of water to residential and commercial users (which include the City's wholesale customers) for the last five years is set forth in the following table:

Water Revenue					
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Residential	\$ 35,961,707	\$ 37,493,734	\$ 39,406,494	\$ 40,205,094	\$ 41,779,954
Commercial	12,333,508	13,263,545	13,577,301	14,315,347	15,028,428
Wholesale	<u>1,613,163</u>	<u>1,628,825</u>	<u>1,695,287</u>	<u>1,717,691</u>	<u>1,997,411</u>
Total	<u>\$ 49,908,378</u>	<u>\$ 52,386,104</u>	<u>\$ 54,679,082</u>	<u>\$ 56,238,132</u>	<u>\$ 58,805,793</u>

Public Utility and Stormwater Required Disclosures

Water System

The City's ten largest retail water consumers and their total water consumption and revenue generated thereby are set forth in the following table:

Ten Largest Retail Water Consumers

Name	Fiscal Year 2018 Consumption (Gallons)		Fiscal Year 2018 Revenue	% Total Rev
Florida Power Plant	96,477,700	\$	540,422	0.92%
All Children's Health Systems	49,597,300		223,409	0.38%
Bayfront HMA Med Center LLC	31,327,300		140,445	0.24%
Placido Bayou	28,822,000		130,518	0.22%
QM Apartments LP	27,979,600		123,152	0.21%
Enclave Sable Pointe Condo ASC	24,965,700		120,302	0.20%
Pacifica Emerald Bay LLC	23,940,600		97,413	0.17%
Eckerd College	23,761,100		103,906	0.18%
Mobel Americana RO Assn Inc	23,269,900		103,304	0.18%
St Anthony's Hospital	22,936,000		116,094	0.20%
TOTAL	353,077,200	\$	1,698,965	2.90%

The City's wholesale water customer and its water consumption and revenue generated thereby is set forth in the following table:

Wholesale Water Customer

Name	Fiscal Year 2018 Consumption (MGD)	Fiscal Year 2018 Revenue	% Total Rev
City of Gulfport	.95	\$1,997,411	3.40%

Public Utility and Stormwater Required Disclosures

Wastewater System

The revenues from the collection, transmission, treatment and effluent disposal of wastewater to residential and commercial users (including the City's wholesale customers) for the last five years is set forth in the following table:

Wholesale & Retail Wastewater Revenues

	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Residential	\$ 38,916,949	\$ 40,205,341	\$ 42,162,871	\$ 45,983,900	\$ 52,696,630
Commercial	10,385,240	10,872,008	11,498,784	12,596,126	14,351,469
Wholesale	7,271,915	7,332,500	7,643,346	6,766,791	8,092,843
Total	<u>\$ 56,574,104</u>	<u>\$ 58,409,849</u>	<u>\$ 61,305,001</u>	<u>\$ 65,346,817</u>	<u>\$ 75,140,942</u>

The City's ten largest retail wastewater consumers and their average wastewater consumption and revenue generated thereby are set forth in the following table:

Ten Largest Retail Wastewater Customers

Name	Fiscal Year 2018 Consumption (Gallons)	Fiscal Year 2018 Revenue	% Total Retail Rev
All Children's Health Systems	49,597,300	\$ 307,864	0.41%
Bayfront HMA Med Center LLC	31,327,300	195,562	0.26%
Placido Bayou	28,822,000	184,056	0.24%
QM Apartments LP	27,979,600	174,403	0.23%
Enclave Sable Pointe Condo ASC	24,965,700	148,538	0.20%
Pacifica Emerald Bay LLC	23,940,600	134,422	0.18%
Eckerd College	23,761,100	143,819	0.19%
Mobel Americana RO Assn Inc	23,269,900	146,327	0.19%
St Anthony's Hospital	22,936,000	152,895	0.20%
Felcor St Pete (SPE) LLC	22,854,700	150,449	0.20%
TOTAL	<u>279,454,200</u>	<u>\$ 1,738,335</u>	<u>2.30%</u>

Public Utility and Stormwater Required Disclosures Wastewater System

The City's wholesale wastewater customers and their wastewater consumption and revenues generated thereby are set forth in the following table:

Wholesale Wastewater Customers

Name	Fiscal Year		Fiscal Year	% Total Rev
	2018 Consumption (Gallons)		2018 Revenue	
City of St. Pete Beach	954,734,298	\$	3,002,803	4.00%
City of Treasure Island	444,559,442		1,879,450	2.50%
City of Gulfport	375,180,000		1,163,886	1.55%
City of South Pasadena	189,897,898		817,695	1.09%
Bear Creek	192,337,667		753,483	1.00%
Tierra Verde Utilities, Inc.	111,539,192		436,955	0.58%
Fort DeSoto	9,845,808		38,571	0.05%
Total	2,278,094,305	\$	8,092,843	10.77%

Financial Information

Public Utility & Stormwater Debt

Restricted Net Position
September 30, 2018

Restricted Debt Service Reserve	
Bonds	
Public Utility Revenue Bonds, Series 2009A	\$ 4,911,131.06
Taxable Public Utility Revenue Bonds, Series 2010A	2,968,500.00
Taxable Public Utility Revenue Bonds, Series 2010B	1,969,500.00
Public Utility Revenue Bonds, Series 2013A	3,220,456.66
Public Utility Revenue Bonds, Series 2013C	2,067,977.48
Public Utility Revenue Bonds, Series 2014A	1,904,571.26
Public Utility Revenue Bonds, Series 2015	1,700,471.26
Total Bonds Debt Service Reserve	\$ 18,742,607.72
State Revolving Loans	
State Revolving Loan Agreement CS120521010	427,871.00
State Revolving Loan Agreement CS120521020	106,428.00
State Revolving Loan Agreement CS12052104P	12,190.00
Total State Revolving Loans Debt Service Reserve	\$ 546,489.00
	\$ 19,289,096.72

Restricted - Debt Service	
Bonds	
Public Utility Revenue Bonds, Series 2009A	\$ 699,400.00
Public Utility Refunding Revenue Bonds, Series 2009B	3,182,625.00
Taxable Public Utility Revenue Bonds, Series 2010A	1,246,592.50
Taxable Public Utility Revenue Bonds, Series 2010B	649,935.00
Public Utility Revenue Bonds, Series 2013A	1,436,119.38
Public Utility Refunding Revenue Bonds, Series 2013B	1,210,396.25
Public Utility Revenue Bonds, Series 2013C	580,411.88
Public Utility Revenue Bonds, Series 2014A	1,320,635.63
Public Utility Refunding Revenue Bonds, Series 2014B	1,748,406.25
Public Utility Revenue Bonds, Series 2015	1,155,985.63
Public Utility Refunding Revenue Bonds, Series 2016A	1,367,262.50
Public Utility Refunding Revenue Bonds, Series 2016B	1,071,062.50
Public Utility Revenue Bonds, Series 2016C	1,732,475.00
Total Bonds Debt Service	\$ 17,401,307.52
State Revolving Loans	
State Revolving Loan Agreement CS120521020	\$ 94,486.41
State Revolving Loan Agreement CS120520600	158,964.72
State Revolving Loan Agreement CS12052105L	63,139.69
State Revolving Loan Agreement CS120521010	38,644.48
State Revolving Loan Agreement CS120521030	16,441.34
State Revolving Loan Agreement CS12052104P	1,247.17
Total State Revolving Loans Debt Service	\$ 372,923.81
	\$ 17,774,231.33

Restricted - Unexpended Bonds Proceeds for Construction	
Restricted - Unexpended Bonds Proceeds for Construction	\$ 119,027,289.00
	\$ 156,090,617.05

Public Utility & Stormwater Debt

Public Utility and Stormwater
Debt Issuances - Sources and Uses
Fiscal Year Ended September 30, 2018

Public Utility Subordinate Lien Bond Anticipation Note, Series 2017

Sources

Par Amount	\$ 120,000,000.00
	<u>\$ 120,000,000.00</u>

Uses

Project Fund	\$ 119,805,500.00
Cost of Issuance	194,500.00
	<u>\$ 120,000,000.00</u>

State Revolving Loan Agreement WW520630

Total Allowable Expenditures \$53,933,565

2016 Expenditures Incurred	\$ 3,549,668.00
2017 Expenditures Incurred	16,821,000.00
2018 Expenditures Incurred	24,706,171.00
Life to Date Expenditures on Loan	<u>45,076,839.00</u>
Drawdowns Received from the State of Florida	23,379,443.53
Unbilled Expenditures/ Grant Revenue Receivable	<u>\$ 21,697,395.47</u>

Coverage Last Ten Fiscal Years

Public Utility Bonds & Notes Coverage

Coverage Last Ten Fiscal Years (GAAP Financials with GASB 68 + 75 Pension Expenses)

Bond Service Coverage							
Fiscal Year	Gross Revenues	Cost Of Operation & Maintenance (1)	Net Revenue Available for Debt Service	Annual Debt Service Requirement (3)	Annual Coverage	Maximum Debt Service Requirement (3)	Maximum Coverage
2008-09	\$ 103,496,464	\$ 75,516,673	\$ 27,979,791	\$ 11,691,265	2.39	\$ 14,132,646	1.98
2009-10	104,214,322 (2)	77,130,963	27,083,359	12,560,555	2.16	14,132,646	1.92
2010-11	110,232,019	79,970,009	30,262,010	14,972,936	2.02	17,490,352	1.73
2011-12	116,213,743	79,346,656	36,867,087	17,155,958	2.15	17,490,351	2.11
2012-13	117,231,258	82,257,239	34,974,019	17,210,976	2.03	19,375,686	1.81
2013-14	120,820,427	81,212,499	39,607,928	19,196,525 (4)	2.06	20,996,013 (4)	1.89
2014-15	125,637,098	86,541,362 (7)	39,095,736	20,840,210 (5)	1.88	22,549,624 (5)	1.73
2015-16	129,586,236	87,082,729 (7)	42,503,507	21,800,385 (6)	1.95	24,183,906 (6)	1.76
2016-17	141,535,097	90,649,356 (7)	50,885,741	21,439,269 (7)	2.37	26,425,456 (7)	1.93
2017-18	155,650,612	95,016,042	60,634,570	24,425,902 (8)	2.48	26,425,456 (8)	2.29

Bond Service Coverage
Including Subordinate Debt Service

		Fiscal Year	Annual Debt Service Requirement (3)	Annual Coverage	Maximum Debt Service Requirement (3)	Maximum Coverage
NOTE:	(1) Gross expenses less depreciation, interest and general administrative costs	2008-09	\$ 13,634,347	2.05	\$ 16,075,728	1.74
		2009-10	14,503,637	1.87	16,075,728	1.68
	(2) Excludes loss on disposal of capital assets related to prior period adjustments.	2010-11	16,916,018	1.79	19,433,433	1.56
		2011-12	19,099,040	1.93	19,433,433	1.90
	(3) Not reduced by Interest Subsidies received for the 2010A & 2010B Public Utility Revenue Bonds.	2012-13	19,394,356	1.80	21,273,247	1.64
		2013-14	21,564,490 (4)	1.84	22,848,761 (4)	1.73
		2014-15	23,152,461 (5)	1.69	24,861,876 (5)	1.57
	(4) Does not include 2014A or 2014B Public Utility Revenue Bonds as these were issued in October 2014.	2015-16	24,112,636 (6)	1.76	25,744,744 (6)	1.65
		2016-17	23,751,520 (7)(9)	2.14	27,361,513 (7)(9)	1.86
		2017-18	26,738,154 (8)(9)	2.27	27,917,413 (8)(9)	2.17

(5) Does not include Series 2015 Public Utility Revenue Bonds as these were issued in October 2015.

(6) Does not include Series 2016 B& 2016C Public Utility Revenue Bonds as these were issued in November 2016.

(7) Does not include 2017 Bond Anticipation Note issued in October 2017.

(8) Does not include 2017 Bond Anticipation Note refunded in October 2018 and the 2018 Public Utility Revenue Bonds issued in October 2018.

(9) Does not include the State Revolving Fund Loan WW520630 not yet in amortized status.

Public Utility Bonds & Notes Coverage

Coverage Last Ten Fiscal Years (Excluding GASB 68 + 75 Pension Expenses)

Fiscal Year	Gross Revenues	Cost Of Operation & Maintenance (1)	Net Revenue Available for Debt Service	Bond Service Coverage			
				Annual Debt Service Requirement (3)	Annual Coverage	Maximum Debt Service Requirement (3)	Maximum Coverage
2008-09	\$ 103,496,464	\$ 75,516,673	\$ 27,979,791	\$ 11,691,265	2.39	\$ 14,132,646	1.98
2009-10	104,214,322 (2)	77,130,963	27,083,359	12,560,555	2.16	14,132,646	1.92
2010-11	110,232,019	79,970,009	30,262,010	14,972,936	2.02	17,490,352	1.73
2011-12	116,213,743	79,346,656	36,867,087	17,155,958	2.15	17,490,351	2.11
2012-13	117,231,258	82,257,239	34,974,019	17,210,976	2.03	19,375,686	1.81
2013-14	120,820,427	81,212,499	39,607,928	19,196,525 (4)	2.06	20,996,013 (4)	1.89
2014-15	125,637,098	87,774,234 (6)	37,862,864	20,840,210 (5)	1.82	22,549,624 (5)	1.68
2015-16	129,586,236	87,374,581 (6)	42,211,655	21,800,385 (7)	1.94	24,183,906 (7)	1.75
2016-17	141,535,097	89,747,038 (6)	51,788,059	21,439,269 (8)	2.42	26,425,456 (8)	1.96
2017-18	155,650,612	94,525,121 (6)	61,125,491	24,425,902 (9)	2.50	26,425,456 (9)	2.31

Bond Service Coverage Including Subordinate Debt Service

	Fiscal Year	Annual Debt Service Requirement (3)		Annual Coverage		Maximum Debt Service Requirement (3)		Maximum Coverage
NOTE: (1) Gross expenses less depreciation, interest and general administrative costs	2008-09	\$	13,634,347		2.05	\$	16,075,728	1.74
	2009-10		14,503,637		1.87		16,075,728	1.68
(2) Excludes loss on disposal of capital assets related to prior period adjustments.	2010-11		16,916,018		1.79		19,433,433	1.56
	2011-12		19,099,040		1.93		19,433,433	1.90
(3) Not reduced by Interest Subsidies received for the 2010A & 2010B Public Utility Revenue Bonds.	2012-13		19,394,356		1.80		21,273,247	1.64
	2013-14		21,564,490 (4)		1.84		22,848,761 (4)	1.73
	2014-15		23,152,461 (5)		1.64		24,861,876 (5)	1.52
(4) Does not include 2014A or 2014B Public Utility Revenue Bonds as these were issued in October 2014.	2015-16		24,112,636 (7)		1.75		25,744,744 (7)	1.64
	2016-17		23,751,520 (8)(10)		2.18		27,361,513 (8)(10)	1.89
	2017-18		26,738,154 (9)(10)		2.29		27,917,413 (9)(10)	2.19

(5) Does not include Series 2015 Public Utility Revenue Bonds as these were issued in October 2015.

(6) Calculation excludes pension expense related to GASB 68 Pension Accounting Standards starting in FY 2015 and excludes OPEB expense related to GASB 75 OPEB Accounting Standards starting FY 2018. Calculation continues to include pension expense based on the actuarially determined contribution (funding).

(7) Does not include Series 2016 B & 2016C Public Utility Revenue Bonds as these were issued in November 2016.

(8) Does not include 2017 Bond Anticipation Note issued in October 2017.

(9) Does not include 2017 Bond Anticipation Note refunded in October 2018 and the 2018 Public Utility Revenue Bonds issued in October 2018.

(10) Does not include the State Revolving Fund Loan WW520630 not yet in amortized status.

Combined Debt Requirements

Bonds & Notes

Public Utility Bonds & Notes

Combined Debt Requirements

September 30, 2018

Fiscal Year	Principal (2)	Interest (2)	Total P + I By Fiscal Year	Anticipated Direct Subsidy Payments (1)	Principal Outstanding September 30
					\$ 539,447,926.05
2018-19	\$ 131,545,460.37	\$ 17,451,406.94	\$ 148,996,867.31	\$ (1,091,905.75)	407,902,465.68
2019-20	12,502,213.85	15,415,198.86	27,917,412.71	(1,157,944.00)	395,400,251.83
2020-21	11,931,074.15	15,036,182.43	26,967,256.58	(1,151,164.50)	383,469,177.68
2021-22	12,301,891.00	14,646,745.58	26,948,636.58	(1,143,798.75)	371,167,286.68
2022-23	12,575,547.29	14,233,576.16	26,809,123.45	(1,136,231.75)	358,591,739.39
2023-24	12,281,837.01	13,807,794.98	26,089,631.99	(1,128,463.50)	346,309,902.38
2024-25	12,533,198.03	13,373,352.59	25,906,550.62	(1,120,574.50)	333,776,704.35
2025-26	12,987,153.81	12,932,061.81	25,919,215.62	(1,112,564.75)	320,789,550.54
2026-27	13,421,350.29	12,482,806.58	25,904,156.87	(1,103,039.50)	307,368,200.25
2027-28	13,860,793.97	12,030,975.40	25,891,769.37	(1,092,014.50)	293,507,406.28
2028-29	14,300,491.47	11,603,218.52	25,903,709.99	(1,080,674.50)	279,206,914.81
2029-30	15,545,449.62	11,110,022.24	26,655,471.86	(1,068,599.50)	263,661,465.19
2030-31	16,095,675.43	10,520,333.93	26,616,009.36	(1,055,789.50)	247,565,789.76
2031-32	16,691,176.09	9,922,227.64	26,613,403.73	(1,042,279.50)	230,874,613.67
2032-33	17,064,613.67	9,316,259.11	26,380,872.78	(1,028,115.44)	213,810,000.00
2033-34	17,455,000.00	8,691,391.27	26,146,391.27	(1,013,295.13)	196,355,000.00
2034-35	18,140,000.00	8,015,125.02	26,155,125.02	(997,818.57)	178,215,000.00
2035-36	18,850,000.00	7,284,678.14	26,134,678.14	(982,013.88)	159,365,000.00
2036-37	19,925,000.00	6,500,456.26	26,425,456.26	(918,029.50)	139,440,000.00
2037-38	20,645,000.00	5,661,818.76	26,306,818.76	(803,845.50)	118,795,000.00
2038-39	21,550,000.00	4,785,595.01	26,335,595.01	(685,013.50)	97,245,000.00
2039-40	22,320,000.00	3,867,294.39	26,187,294.39	(547,184.00)	74,925,000.00
2040-41	23,605,000.00	2,722,320.64	26,327,320.64	(235,001.25)	51,320,000.00
2041-42	13,825,000.00	1,772,705.64	15,597,705.64	-	37,495,000.00
2042-43	14,390,000.00	1,213,715.64	15,603,715.64	-	23,105,000.00
2043-44	10,590,000.00	707,287.51	11,297,287.51	-	12,515,000.00
2044-45	5,805,000.00	375,015.63	6,180,015.63	-	6,710,000.00
2045-46	4,120,000.00	183,962.50	4,303,962.50	-	2,590,000.00
2046-47	2,590,000.00	51,800.00	2,641,800.00	-	-
	<u>\$ 539,447,926.05</u>	<u>\$ 245,715,329.18</u>	<u>\$ 785,163,255.23</u>	<u>\$ (22,695,361.27)</u>	

Note (1): Anticipated Direct Subsidy Payments are for the 2010A Build America Bonds and 2010B Recovery Zone Economic Development Bonds. The Direct Subsidy amount is subject to sequestration reductions. Outstanding amount to be received in FY 2019 is reduced by 6.20% sequestration while remaining years are not reduced.

Note (2): In 2016, the City executed a Clean Water State Revolving Fund Construction Loan Agreement with the Florida Department of Environmental Protection for an authorized award amount of \$53,933,565 as loan WW520630. As of September 30, 2018, the City has expended \$45,076,839 in eligible costs under the loan agreement. The loan WW520630 is not included in the above combined debt requirements.

Combined & Detailed Debt Requirements

Bonds

Public Utility Revenue Bonds

- Series 2009A
- Series 2009B, Refunding
- Series 2010A, BAB
- Series 2010B, SBAB
- Series 2013A
- Series 2013B, Refunding
- Series 2013C
- Series 2014A
- Series 2014B, Refunding
- Series 2015
- Series 2016A, Refunding
- Series 2016B, Refunding
- Series 2016C

Public Utility & Stormwater Revenue Bonds

Combined Debt Requirements September 30, 2018

Fiscal Year	Principal	Interest	Total P + I By Fiscal Year	Anticipated Direct Subsidy Payments (1)	Principal Outstanding September 30
					\$ 408,220,000.00
2018-19	9,545,000.00	15,516,682.54	25,061,682.54	(1,091,905.75)	(9,545,000.00)
2019-20	10,440,000.00	15,165,161.29	25,605,161.29	(1,157,944.00)	(19,985,000.00)
2020-21	10,740,000.00	14,842,472.54	25,582,472.54	(1,151,164.50)	(30,725,000.00)
2021-22	11,075,000.00	14,488,852.54	25,563,852.54	(1,143,798.75)	(41,800,000.00)
2022-23	11,435,000.00	14,112,582.54	25,547,582.54	(1,136,231.75)	(53,235,000.00)
2023-24	11,810,000.00	13,715,400.04	25,525,400.04	(1,128,463.50)	(65,045,000.00)
2024-25	12,200,000.00	13,291,860.04	25,491,860.04	(1,120,574.50)	(77,245,000.00)
2025-26	12,645,000.00	12,859,525.04	25,504,525.04	(1,112,564.75)	(89,890,000.00)
2026-27	13,070,000.00	12,419,466.29	25,489,466.29	(1,103,039.50)	(102,960,000.00)
2027-28	13,500,000.00	11,977,078.79	25,477,078.79	(1,092,014.50)	(116,460,000.00)
2028-29	13,930,000.00	11,559,019.41	25,489,019.41	(1,080,674.50)	(130,390,000.00)
2029-30	15,165,000.00	11,075,781.28	26,240,781.28	(1,068,599.50)	(145,555,000.00)
2030-31	15,705,000.00	10,496,318.78	26,201,318.78	(1,055,789.50)	(161,260,000.00)
2031-32	16,290,000.00	9,908,713.15	26,198,713.15	(1,042,279.50)	(177,550,000.00)
2032-33	16,860,000.00	9,313,527.52	26,173,527.52	(1,028,115.44)	(194,410,000.00)
2033-34	17,455,000.00	8,691,391.27	26,146,391.27	(1,013,295.13)	(211,865,000.00)
2034-35	18,140,000.00	8,015,125.02	26,155,125.02	(997,818.57)	(230,005,000.00)
2035-36	18,850,000.00	7,284,678.14	26,134,678.14	(982,013.88)	(248,855,000.00)
2036-37	19,925,000.00	6,500,456.26	26,425,456.26	(918,029.50)	(268,780,000.00)
2037-38	20,645,000.00	5,661,818.76	26,306,818.76	(803,845.50)	(289,425,000.00)
2038-39	21,550,000.00	4,785,595.01	26,335,595.01	(685,013.50)	(310,975,000.00)
2039-40	22,320,000.00	3,867,294.39	26,187,294.39	(547,184.00)	(333,295,000.00)
2040-41	23,605,000.00	2,722,320.64	26,327,320.64	(235,001.25)	(356,900,000.00)
2041-42	13,825,000.00	1,772,705.64	15,597,705.64	-	(370,725,000.00)
2042-43	14,390,000.00	1,213,715.64	15,603,715.64	-	(385,115,000.00)
2043-44	10,590,000.00	707,287.51	11,297,287.51	-	(395,705,000.00)
2044-45	5,805,000.00	375,015.63	6,180,015.63	-	(401,510,000.00)
2045-46	4,120,000.00	183,962.50	4,303,962.50	-	(405,630,000.00)
2046-47	2,590,000.00	51,800.00	2,641,800.00	-	(408,220,000.00)
	<u>\$ 408,220,000.00</u>	<u>\$ 242,575,608.20</u>	<u>\$ 650,795,608.20</u>	<u>\$ (22,695,361.27)</u>	

Note (1): Anticipated Direct Subsidy Payments are for the 2010A Build America Bonds and 2010B Recovery Zone Economic Development Bonds. The Direct Subsidy amount is subject to sequestration reductions. Outstanding amount to be received in FY 2019 is reduced by 6.20% sequestration while remaining years are not reduced.

Public Utility Revenue Bonds, Series 2009A

Detail of Issue

Amount Issued July 14, 2009	\$	53,015,000																				
Advance Refunded with Series 2016B		47,175,000																				
Retirements Through September 30, 2018		<u>4,620,000</u>																				
Principal Outstanding September 30, 2018	\$	<u><u>1,220,000</u></u>																				
Maturity Range		2010-2019																				
Principal Payment Date		October 1																				
Interest Payment Dates		April 1 and October 1																				
Denomination		\$5,000																				
Interest Rates		<table><tr><th><u>Maturities</u></th><th><u>Rates</u></th></tr><tr><td>2015-2020</td><td>4.000%</td></tr><tr><td>2021</td><td>4.250%</td></tr><tr><td>2022</td><td>4.375%</td></tr><tr><td>2023-2024</td><td>4.500%</td></tr><tr><td>2025</td><td>4.625%</td></tr><tr><td>2026-2027</td><td>4.750%</td></tr><tr><td>2028-2036</td><td>5.000%</td></tr><tr><td>2037</td><td>5.500%</td></tr><tr><td>2038-2039</td><td>5.250%</td></tr></table>	<u>Maturities</u>	<u>Rates</u>	2015-2020	4.000%	2021	4.250%	2022	4.375%	2023-2024	4.500%	2025	4.625%	2026-2027	4.750%	2028-2036	5.000%	2037	5.500%	2038-2039	5.250%
<u>Maturities</u>	<u>Rates</u>																					
2015-2020	4.000%																					
2021	4.250%																					
2022	4.375%																					
2023-2024	4.500%																					
2025	4.625%																					
2026-2027	4.750%																					
2028-2036	5.000%																					
2037	5.500%																					
2038-2039	5.250%																					
Effective Interest Rate at time of sale		5.234% (TIC)																				
Call Features		Callable 10-01-19 at 100%																				
Paying Agent and Registrar		U.S. Bank N. A.																				
Book Entry and Registrar		Depository Trust Company																				
Underlying Ratings		Moody's - Aa2 Fitch - AA																				
Purpose of Issue		Water and Wastewater Projects																				
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)																				
Original Underwriting Group		Wachovia Bank, National Association																				

Public Utility Revenue Bonds, Series 2009A

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 1,220,000.00	
10-01-18	\$ 675,000.00	\$ 24,400.00			793323KS4
04-01-19		10,900.00	\$ 710,300.00	545,000.00	
10-01-19	545,000.00	10,900.00	555,900.00	-	793323KT2
	<u>\$ 1,220,000.00</u>	<u>\$ 46,200.00</u>	<u>\$ 1,266,200.00</u>		

Public Utility Refunding Revenue Bonds, Series 2009B

Detail of Issue

Amount Issued July 14, 2009	\$	23,375,000	
Retirements Through September 30, 2018		<u>20,270,000</u>	
Principal Outstanding September 30, 2018	\$	<u>3,105,000</u>	
Maturity Range		2010-2018	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 and October 1	
Denomination		\$5,000	
Interest Rates		<u>Maturities</u>	<u>Rates</u>
		2012-2018	5.000%
Effective Interest Rate at time of sale		3.441% (TIC)	
Call Features		Non-callable	
Paying Agent and Registrar		U.S. Bank N. A.	
Book Entry and Registrar		Depository Trust Company	
Underlying Ratings		Moody's - Aa2 Fitch - AA	
Purpose of Issue		Refunding of Public Utility Revenue Bond, Series 1999B	
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)	
Original Underwriting Group		Citigroup Global Markets, Inc.	

Public Utility Refunding Revenue Bonds, Series 2009B

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-18	\$ 3,105,000.00	\$ 77,625.00	\$ 3,182,625.00	\$ 3,105,000.00	793323KH8
				-	
	<u>\$ 3,105,000.00</u>	<u>\$ 77,625.00</u>	<u>\$ 3,182,625.00</u>		

Public Utility Taxable Revenue Bonds, Series 2010A (Build America Bonds - Direct Subsidy)

Detail of Issue

Amount Issued December 7, 2010	\$	29,685,000																		
Retirements Through September 30, 2018		<u>2,325,000</u>																		
Principal Outstanding September 30, 2018	\$	<u>27,360,000</u>																		
Maturity Range		2011 - 2039																		
Principal Payment Date		October 1																		
Interest Payment Dates		April 1 and October 1																		
Denomination		\$5,000																		
Interest Rates		<table><tr><th>Maturities</th><th>Rates</th></tr><tr><td>2015</td><td>2.875%</td></tr><tr><td>2016</td><td>3.250%</td></tr><tr><td>2017</td><td>3.750%</td></tr><tr><td>2018-2019</td><td>4.100%</td></tr><tr><td>2020-2025</td><td>4.600%</td></tr><tr><td>2026-2030</td><td>6.000%</td></tr><tr><td>2031-2035</td><td>6.250%</td></tr><tr><td>2036-2039</td><td>6.400%</td></tr></table>	Maturities	Rates	2015	2.875%	2016	3.250%	2017	3.750%	2018-2019	4.100%	2020-2025	4.600%	2026-2030	6.000%	2031-2035	6.250%	2036-2039	6.400%
Maturities	Rates																			
2015	2.875%																			
2016	3.250%																			
2017	3.750%																			
2018-2019	4.100%																			
2020-2025	4.600%																			
2026-2030	6.000%																			
2031-2035	6.250%																			
2036-2039	6.400%																			
Effective Interest Rate at time of sale		4.097% (TIC)																		
Direct Subsidy Payments from Treasury Secretary		35%																		
Call Features		Callable 10-01-20 at 100%																		
Paying Agent and Registrar		Regions Bank, Orlando, FL																		
Book Entry and Registrar		Depository Trust Company																		
Underlying Ratings		Moody's - Aa2 Fitch - AA																		
Purpose of Issue		Water and Wastewater Projects																		
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)																		
Original Underwriting Group		Morgan Keegan & Company, Inc.																		

Public Utility Taxable Revenue Bonds, Series 2010A (Build America Bonds - Direct Subsidy)

Debt Requirements September 30, 2018

Date	Principal	Interest	Anticipated Direct Subsidy Payments (1)	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
					\$ 27,360,000.00	
10-01-18	\$ 415,000.00	\$ 831,592.50	\$ (273,011.82)			793323LR5
04-01-19		823,085.00	(270,218.81)	\$ 1,526,446.87	26,945,000.00	
10-01-19	440,000.00	823,085.00	(288,079.75)			793323LR5
04-01-20		814,065.00	(284,922.75)	1,504,147.50	26,505,000.00	
10-01-20	450,000.00	814,065.00	(284,922.75)			793323LR5
04-01-21		803,715.00	(281,300.25)	1,501,557.00	26,055,000.00	
10-01-21	465,000.00	803,715.00	(281,300.25)			793323LR5
04-01-22		793,020.00	(277,557.00)	1,502,877.75	25,590,000.00	
10-01-22	475,000.00	793,020.00	(277,557.00)			793323LR5
04-01-23		782,095.00	(273,733.25)	1,498,824.75	25,115,000.00	
10-01-23	490,000.00	782,095.00	(273,733.25)			793323LR5
04-01-24		770,825.00	(269,788.75)	1,499,398.00	24,625,000.00	
10-01-24	490,000.00	770,825.00	(269,788.75)			793323LR5
04-01-25		759,555.00	(265,844.25)	1,484,747.00	24,135,000.00	
10-01-25	505,000.00	759,555.00	(265,844.25)			793323LS3
04-01-26		747,940.00	(261,779.00)	1,484,871.75	23,630,000.00	
10-01-26	520,000.00	747,940.00	(261,779.00)			793323LS3
04-01-27		732,340.00	(256,319.00)	1,482,182.00	23,110,000.00	
10-01-27	530,000.00	732,340.00	(256,319.00)			793323LS3
04-01-28		716,440.00	(250,754.00)	1,471,707.00	22,580,000.00	
10-01-28	550,000.00	716,440.00	(250,754.00)			793323LS3
04-01-29		699,940.00	(244,979.00)	1,470,647.00	22,030,000.00	
10-01-29	600,000.00	699,940.00	(244,979.00)			793323LS3
04-01-30		681,940.00	(238,679.00)	1,498,222.00	21,430,000.00	
10-01-30	620,000.00	681,940.00	(238,679.00)			793323LT1
04-01-31		663,340.00	(232,169.00)	1,494,432.00	20,810,000.00	
10-01-31	640,000.00	663,340.00	(232,169.00)			793323LT1
04-01-32		643,340.00	(225,169.00)	1,489,342.00	20,170,000.00	
10-01-32	655,000.00	643,340.00	(225,169.00)			793323LT1
04-01-33		622,871.25	(218,004.94)	1,478,037.31	19,515,000.00	

Continued on the next page

Public Utility Taxable Revenue Bonds, Series 2010A (Build America Bonds - Direct Subsidy)

Date	Principal	Interest	Anticipated Direct Subsidy Payments (1)	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	700,000.00	622,871.25	(218,004.94)			793323LT1
04-01-34		600,996.25	(210,348.69)	1,495,513.87	18,815,000.00	
10-01-34	715,000.00	600,996.25	(210,348.69)			793323LT1
04-01-35		578,652.50	(202,528.38)	1,481,771.68	18,100,000.00	
10-01-35	730,000.00	578,652.50	(202,528.38)			793323LU8
04-01-36		555,840.00	(194,544.00)	1,467,420.12	17,370,000.00	
10-01-36	5,000,000.00	555,840.00	(194,544.00)			793323LU8
04-01-37		395,840.00	(138,544.00)	5,618,592.00	12,370,000.00	
10-01-37	5,195,000.00	395,840.00	(138,544.00)			793323LU8
04-01-38		229,600.00	(80,360.00)	5,601,536.00	7,175,000.00	
10-01-38	5,415,000.00	229,600.00	(80,360.00)			793323LU8
04-01-39		56,320.00	(19,712.00)	5,600,848.00	1,760,000.00	
10-01-39	1,760,000.00	56,320.00	(19,712.00)	1,796,608.00	-	793323LV6
	<u>\$ 27,360,000.00</u>	<u>\$ 27,775,112.50</u>	<u>\$ (9,685,382.90)</u>	<u>\$ 45,449,729.60</u>		

Note (1):

The Anticipated Direct Subsidy amount is subject to sequestration reductions. Outstanding amount to be received in FY 2019 is reduced by 6.20% sequestration, subsequent years not reduced.

Public Utility Taxable Revenue Bonds, Series 2010B (Recovery Zone Economic Development Bonds - Direct Subsidy)

Detail of Issue

Amount Issued December 7, 2010	\$	19,695,000	
Retirements Through September 30, 2018		<u>-</u>	
Principal Outstanding September 30, 2018	\$	<u>19,695,000</u>	
Maturity Range		2011 - 2040	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 and October 1	
Denomination		\$5,000	
Interest Rates		<u>Maturities</u>	<u>Rates</u>
		2039-2040	6.600%
Effective Interest Rate at time of sale		3.719% (TIC)	
Direct Subsidy Payments from U.S. Treasury Secretary		45%	
Call Features		Callable 10-01-20 at 100%	
Paying Agent and Registrar		Regions Bank, Orlando, FL	
Book Entry and Registrar		Depository Trust Company	
Underlying Ratings		Moody's - Aa2 Fitch - AA	
Purpose of Issue		Water and Wastewater Projects	
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)	
Original Underwriting Group		Morgan Keegan & Company, Inc.	

Public Utility Taxable Revenue Bonds, Series 2010B (Recovery Zone Economic Development Bonds - Direct Subsidy)

Debt Requirements September 30, 2018

Date	Principal	Interest	Anticipated Direct Subsidy Payments (1)	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
					\$ 19,695,000.00	
10-01-18	\$	649,935.00	\$ (274,337.56)			
04-01-19		649,935.00	(274,337.56)	\$ 751,194.88	19,045,065.00	
10-01-19		649,935.00	(292,470.75)			
04-01-20		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-20		649,935.00	(292,470.75)			
04-01-21		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-21		649,935.00	(292,470.75)			
04-01-22		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-22		649,935.00	(292,470.75)			
04-01-23		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-23		649,935.00	(292,470.75)			
04-01-24		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-24		649,935.00	(292,470.75)			
04-01-25		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-25		649,935.00	(292,470.75)			
04-01-26		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-26		649,935.00	(292,470.75)			
04-01-27		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-27		649,935.00	(292,470.75)			
04-01-28		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-28		649,935.00	(292,470.75)			
04-01-29		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-29		649,935.00	(292,470.75)			
04-01-30		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-30		649,935.00	(292,470.75)			
04-01-31		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-31		649,935.00	(292,470.75)			
04-01-32		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-32		649,935.00	(292,470.75)			
04-01-33		649,935.00	(292,470.75)	714,928.50	19,045,065.00	

Continued on the next page

Public Utility Taxable Revenue Bonds, Series 2010B (Recovery Zone Economic Development Bonds - Direct Subsidy)

Date	Principal	Interest	Anticipated Direct Subsidy Payments (1)	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33		649,935.00	(292,470.75)			
04-01-34		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-34		649,935.00	(292,470.75)			
04-01-35		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-35		649,935.00	(292,470.75)			
04-01-36		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-36		649,935.00	(292,470.75)			
04-01-37		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-37		649,935.00	(292,470.75)			
04-01-38		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-38		649,935.00	(292,470.75)			
04-01-39		649,935.00	(292,470.75)	714,928.50	19,045,065.00	
10-01-39	\$ 3,870,000.00	649,935.00	(292,470.75)			793323LW4
04-01-40		522,225.00	(235,001.25)	4,514,688.00	15,175,065.00	
10-01-40	15,825,000.00	522,225.00	(235,001.25)	16,112,223.75	(649,935.00)	793323LW4
	<u>\$ 19,695,000.00</u>	<u>\$ 28,991,655.00</u>	<u>\$ (13,009,978.37)</u>	<u>\$ 35,676,676.63</u>		

Note (1): The Anticipated Direct Subsidy amount is subject to sequestration reductions. Outstanding amount to be received in FY 2019 is reduced by 6.20% sequestration, subsequent years not reduced.

Public Utility Revenue Bonds, Series 2013A

Detail of Issue

Amount Issued January 15, 2013	\$	41,925,000																														
Retirements Through September 30, 2018		<u>2,450,000</u>																														
Principal Outstanding September 30, 2018	\$	<u>39,475,000</u>																														
Maturity Range		2014-2042																														
Principal Payment Date		October 1																														
Interest Payment Dates		April 1 and October 1																														
Denomination		\$5,000																														
Interest Rates		<table><tr><th>Maturities</th><th>Rates</th></tr><tr><td>2014-2021</td><td>4.000%</td></tr><tr><td>2022</td><td>3.000%</td></tr><tr><td>2023-2025</td><td>4.000%</td></tr><tr><td>2026-2027</td><td>3.000%</td></tr><tr><td>2028</td><td>3.125%</td></tr><tr><td>2029</td><td>3.300%</td></tr><tr><td>2030</td><td>3.400%</td></tr><tr><td>2031</td><td>3.500%</td></tr><tr><td>2032</td><td>3.500%</td></tr><tr><td>2033</td><td>3.625%</td></tr><tr><td>2034</td><td>3.700%</td></tr><tr><td>2035-2036</td><td>3.750%</td></tr><tr><td>2037</td><td>3.800%</td></tr><tr><td>2038-2042</td><td>4.000%</td></tr></table>	Maturities	Rates	2014-2021	4.000%	2022	3.000%	2023-2025	4.000%	2026-2027	3.000%	2028	3.125%	2029	3.300%	2030	3.400%	2031	3.500%	2032	3.500%	2033	3.625%	2034	3.700%	2035-2036	3.750%	2037	3.800%	2038-2042	4.000%
Maturities	Rates																															
2014-2021	4.000%																															
2022	3.000%																															
2023-2025	4.000%																															
2026-2027	3.000%																															
2028	3.125%																															
2029	3.300%																															
2030	3.400%																															
2031	3.500%																															
2032	3.500%																															
2033	3.625%																															
2034	3.700%																															
2035-2036	3.750%																															
2037	3.800%																															
2038-2042	4.000%																															
Effective Interest Rate at time of sale		3.876% (TIC)																														
Call Features		Callable 10-01-22 at 100%																														
Paying Agent and Registrar		U.S. Bank N. A.																														
Book Entry and Registrar		Depository Trust Company																														
Underlying Ratings		Moody's - Aa2 Fitch - AA																														
Purpose of Issue		Water and Wastewater Projects																														
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)																														
Original Underwriting Group		Robert W. Baird & Co. Incorporated																														

Public Utility Revenue Bonds, Series 2013A

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 39,475,000.00	
10-01-18	\$ 685,000.00	\$ 751,119.38			793323MB9
04-01-19		737,419.38	\$ 2,173,538.76	38,790,000.00	
10-01-19	710,000.00	737,419.38			793323MC7
04-01-20		723,219.38	2,170,638.76	38,080,000.00	
10-01-20	740,000.00	723,219.38			793323MD5
04-01-21		708,419.38	2,171,638.76	37,340,000.00	
10-01-21	770,000.00	708,419.38			793323ME3
04-01-22		693,019.38	2,171,438.76	36,570,000.00	
10-01-22	800,000.00	693,019.38			793323MF0
04-01-23		681,019.38	2,174,038.76	35,770,000.00	
10-01-23	825,000.00	681,019.38			793323MG8
04-01-24		664,519.38	2,170,538.76	34,945,000.00	
10-01-24	855,000.00	664,519.38			793323MH6
04-01-25		647,419.38	2,166,938.76	34,090,000.00	
10-01-25	890,000.00	647,419.38			793323MJ2
04-01-26		629,619.38	2,167,038.76	33,200,000.00	
10-01-26	925,000.00	629,619.38			793323MK9
04-01-27		615,744.38	2,170,363.76	32,275,000.00	
10-01-27	955,000.00	615,744.38			793323ML7
04-01-28		601,419.38	2,172,163.76	31,320,000.00	
10-01-28	985,000.00	601,419.38			793323MM5
04-01-29		586,028.75	2,172,448.13	30,335,000.00	
10-01-29	1,015,000.00	586,028.75			793323MN3
04-01-30		569,281.25	2,170,310.00	29,320,000.00	
10-01-30	1,045,000.00	569,281.25			793323MP8
04-01-31		551,516.25	2,165,797.50	28,275,000.00	
10-01-31	1,080,000.00	551,516.25			793323MQ6
04-01-32		532,616.25	2,164,132.50	27,195,000.00	
10-01-32	1,120,000.00	532,616.25			793323MR4
04-01-33		513,016.25	2,165,632.50	26,075,000.00	

Continued on the next page

Public Utility Revenue Bonds, Series 2013A

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	1,160,000.00	513,016.25			793323MS2
04-01-34		491,991.25	2,165,007.50	24,915,000.00	
10-01-34	1,200,000.00	491,991.25			793323MT0
04-01-35		469,791.25	2,161,782.50	23,715,000.00	
10-01-35	1,245,000.00	469,791.25			793323MU7
04-01-36		446,447.50	2,161,238.75	22,470,000.00	
10-01-36	1,290,000.00	446,447.50			793323MV5
04-01-37		422,260.00	2,158,707.50	21,180,000.00	
10-01-37	1,340,000.00	422,260.00			793323MW3
04-01-38		396,800.00	2,159,060.00	19,840,000.00	
10-01-38	1,390,000.00	396,800.00			793323MX1
04-01-39		369,000.00	2,155,800.00	18,450,000.00	
10-01-39	1,445,000.00	369,000.00			793323MX1
04-01-40		340,100.00	2,154,100.00	17,005,000.00	
10-01-40	1,505,000.00	340,100.00			793323MX1
04-01-41		310,000.00	2,155,100.00	15,500,000.00	
10-01-41	7,500,000.00	310,000.00			793323MX1
04-01-42		160,000.00	7,970,000.00	8,000,000.00	
10-01-42	8,000,000.00	160,000.00	8,160,000.00	-	793323MX1
	<u>\$ 39,475,000.00</u>	<u>\$ 26,472,454.48</u>	<u>\$ 65,947,454.48</u>		

Public Utility Refunding Revenue Bonds, Series 2013B

Detail of Issue

Amount Issued January 15, 2013	\$	43,500,000																		
Retirements Through September 30, 2018		<u>1,680,000</u>																		
Principal Outstanding September 30, 2018	\$	<u>41,820,000</u>																		
Maturity Range		2014-2033																		
Principal Payment Date		October 1																		
Interest Payment Dates		April 1 and October 1																		
Denomination		\$5,000																		
Interest Rates		<table><tr><th>Maturities</th><th>Rates</th></tr><tr><td>2014-2022</td><td>3.000%</td></tr><tr><td>2023</td><td>2.500%</td></tr><tr><td>2024</td><td>2.750%</td></tr><tr><td>2025-2026</td><td>3.000%</td></tr><tr><td>2027-2028</td><td>3.250%</td></tr><tr><td>2029-2030</td><td>4.000%</td></tr><tr><td>2031-2032</td><td>3.500%</td></tr><tr><td>2033</td><td>3.550%</td></tr></table>	Maturities	Rates	2014-2022	3.000%	2023	2.500%	2024	2.750%	2025-2026	3.000%	2027-2028	3.250%	2029-2030	4.000%	2031-2032	3.500%	2033	3.550%
Maturities	Rates																			
2014-2022	3.000%																			
2023	2.500%																			
2024	2.750%																			
2025-2026	3.000%																			
2027-2028	3.250%																			
2029-2030	4.000%																			
2031-2032	3.500%																			
2033	3.550%																			
Effective Interest Rate at time of sale		3.485% (TIC)																		
Call Features		Callable 10-01-22 at 100%																		
Paying Agent and Registrar		U.S. Bank N. A.																		
Book Entry and Registrar		Depository Trust Company																		
Underlying Ratings		Moody's - Aa2 Fitch - AA																		
Purpose of Issue		Partial Refunding of Public Utility Revenue Bond, Series 2003																		
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)																		
Original Underwriting Group		Hutchinson, Shockey, Erley & Co.																		

Public Utility Refunding Revenue Bonds, Series 2013B

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 41,820,000.00	
10-01-18	\$ 455,000.00	\$ 755,396.25			793323NC6
04-01-19		748,571.25	\$ 1,958,967.50	41,365,000.00	
10-01-19	405,000.00	748,571.25			793323ND4
04-01-20		742,496.25	1,896,067.50	40,960,000.00	
10-01-20	420,000.00	742,496.25			793323NE2
04-01-21		736,196.25	1,898,692.50	40,540,000.00	
10-01-21	430,000.00	736,196.25			793323NF9
04-01-22		729,746.25	1,895,942.50	40,110,000.00	
10-01-22	440,000.00	729,746.25			793323NG7
04-01-23		723,146.25	1,892,892.50	39,670,000.00	
10-01-23	455,000.00	723,146.25			793323NH5
04-01-24		717,458.75	1,895,605.00	39,215,000.00	
10-01-24	465,000.00	717,458.75			793323NJ1
04-01-25		711,065.00	1,893,523.75	38,750,000.00	
10-01-25	480,000.00	711,065.00			793323NK8
04-01-26		703,865.00	1,894,930.00	38,270,000.00	
10-01-26	495,000.00	703,865.00			793323NK8
04-01-27		696,440.00	1,895,305.00	37,775,000.00	
10-01-27	510,000.00	696,440.00			793323NL6
04-01-28		688,152.50	1,894,592.50	37,265,000.00	
10-01-28	525,000.00	688,152.50			793323NL6
04-01-29		679,621.25	1,892,773.75	36,740,000.00	
10-01-29	6,805,000.00	679,621.25			793323NM4
04-01-30		543,521.25	8,028,142.50	29,935,000.00	
10-01-30	7,075,000.00	543,521.25			793323NN2
04-01-31		402,021.25	8,020,542.50	22,860,000.00	
10-01-31	7,360,000.00	402,021.25			793323NP7
04-01-32		273,221.25	8,035,242.50	15,500,000.00	
10-01-32	7,615,000.00	273,221.25			793323NQ5
04-01-33		139,958.75	8,028,180.00	7,885,000.00	
10-01-33	7,885,000.00	139,958.75	8,024,958.75	-	793323NR3
	<u>\$ 41,820,000.00</u>	<u>\$ 19,226,358.75</u>	<u>\$ 61,046,358.75</u>		

Public Utility Revenue Bonds, Series 2013C

Detail of Issue September 30, 2018

Amount Issued November 13, 2013	\$	24,995,000																			
Retirements Through September 30, 2018		<u>-</u>																			
Principal Outstanding September 30, 2018	\$	<u><u>24,995,000</u></u>																			
Maturity Range		2014 - 2043																			
Principal Payment Date		October 1																			
Interest Payment Dates		April 1 and October 1																			
Denomination		\$5,000																			
Interest Rates		<table><tr><th>Maturities</th><th>Rates</th></tr><tr><td>2019-2027</td><td>5.000%</td></tr><tr><td>2028-29</td><td>4.250%</td></tr><tr><td>2030-31</td><td>4.375%</td></tr><tr><td>2032-34</td><td>4.500%</td></tr><tr><td>2035-36</td><td>4.625%</td></tr><tr><td>2037-38</td><td>4.750%</td></tr><tr><td>2039-40</td><td>4.500%</td></tr><tr><td>2041-43</td><td>4.600%</td></tr></table>	Maturities	Rates	2019-2027	5.000%	2028-29	4.250%	2030-31	4.375%	2032-34	4.500%	2035-36	4.625%	2037-38	4.750%	2039-40	4.500%	2041-43	4.600%	
Maturities	Rates																				
2019-2027	5.000%																				
2028-29	4.250%																				
2030-31	4.375%																				
2032-34	4.500%																				
2035-36	4.625%																				
2037-38	4.750%																				
2039-40	4.500%																				
2041-43	4.600%																				
Effective Interest Rate at time of sale		4.416153% (TIC)																			
Call Features		Callable 10-01-23 at 100%																			
Paying Agent and Registrar		Hancock Bank																			
Book Entry and Registrar		Depository Trust Company																			
Underlying Ratings		Moody's - Aa2 Fitch - AA																			
Purpose of Issue		Water and Waste Water Projects																			
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)																			
Original Underwriting Group		William Blair & Company, LLC																			

Public Utility Revenue Bonds, Series 2013C

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 24,995,000.00	
10-01-18		\$ 580,411.88			
04-01-19		580,411.88	1,160,823.76	24,995,000.00	
10-01-19	\$ 500,000.00	580,411.88			793323NS1
04-01-20		567,911.88	1,648,323.76	24,495,000.00	
10-01-20	525,000.00	567,911.88			793323NT9
04-01-21		554,786.88	1,647,698.76	23,970,000.00	
10-01-21	550,000.00	554,786.88			793323NU6
04-01-22		541,036.88	1,645,823.76	23,420,000.00	
10-01-22	580,000.00	541,036.88			793323NV4
04-01-23		526,536.88	1,647,573.76	22,840,000.00	
10-01-23	605,000.00	526,536.88			793323NW2
04-01-24		511,411.88	1,642,948.76	22,235,000.00	
10-01-24	635,000.00	511,411.88			793323NX0
04-01-25		495,536.88	1,641,948.76	21,600,000.00	
10-01-25	670,000.00	495,536.88			793323NY8
04-01-26		478,786.88	1,644,323.76	20,930,000.00	
10-01-26	705,000.00	478,786.88			793323NZ5
04-01-27		461,161.88	1,644,948.76	20,225,000.00	
10-01-27	740,000.00	461,161.88			793323PA8
04-01-28		442,661.88	1,643,823.76	19,485,000.00	
10-01-28	775,000.00	442,661.88			793323PB6
04-01-29		426,193.13	1,643,855.01	18,710,000.00	
10-01-29	810,000.00	426,193.13			793323PC4
04-01-30		408,980.63	1,645,173.76	17,900,000.00	
10-01-30	840,000.00	408,980.63			793323PD2
04-01-31		390,605.63	1,639,586.26	17,060,000.00	
10-01-31	880,000.00	390,605.63			793323PE0
04-01-32		371,355.63	1,641,961.26	16,180,000.00	
10-01-32	915,000.00	371,355.63			793323PF7
04-01-33		350,768.13	1,637,123.76	15,265,000.00	

Continued on the next page

Public Utility Revenue Bonds, Series 2013C

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	960,000.00	350,768.13			793323PG5
04-01-34		329,168.13	1,639,936.26	14,305,000.00	
10-01-34	810,000.00	329,168.13			793323PH3
04-01-35		310,943.13	1,450,111.26	13,495,000.00	
10-01-35	855,000.00	310,943.13			793323PJ9
04-01-36		291,171.25	1,457,114.38	12,640,000.00	
10-01-36	900,000.00	291,171.25			793323PK6
04-01-37		270,358.75	1,461,530.00	11,740,000.00	
10-01-37	950,000.00	270,358.75			793323PL4
04-01-38		247,796.25	1,468,155.00	10,790,000.00	
10-01-38	1,165,000.00	247,796.25			793323PM2
04-01-39		220,127.50	1,632,923.75	9,625,000.00	
10-01-39	1,220,000.00	220,127.50			793323PN0
04-01-40		192,677.50	1,632,805.00	8,405,000.00	
10-01-40	1,275,000.00	192,677.50			793323PP5
04-01-41		163,990.00	1,631,667.50	7,130,000.00	
10-01-41	1,130,000.00	163,990.00			793323PQ3
04-01-42		138,000.00	1,431,990.00	6,000,000.00	
10-01-42	1,000,000.00	138,000.00			793323PR1
04-01-43		115,000.00	1,253,000.00	5,000,000.00	
10-01-43	5,000,000.00	115,000.00	5,115,000.00	-	793323PS9
	<u>\$ 24,995,000.00</u>	<u>\$ 19,355,170.80</u>	<u>\$ 44,350,170.80</u>		

Public Utility Revenue Bonds, Series 2014A

Detail of Issue

Amount Issued October 15, 2014	\$	34,245,000																						
Retirements Through September 30, 2018		<u>1,420,000</u>																						
Principal Outstanding September 30, 2018	\$	<u><u>32,825,000</u></u>																						
Maturity Range		2015 - 2044																						
Principal Payment Date		October 1																						
Interest Payment Dates		April 1 and October 1																						
Denomination		\$5,000																						
Interest Rates		<table><tr><th><u>Maturities</u></th><th><u>Rates</u></th></tr><tr><td>2016-2020</td><td>3.000%</td></tr><tr><td>2021-2024</td><td>5.000%</td></tr><tr><td>2025-2029</td><td>3.000%</td></tr><tr><td>2030</td><td>3.125%</td></tr><tr><td>2031</td><td>3.200%</td></tr><tr><td>2032</td><td>3.250%</td></tr><tr><td>2033</td><td>3.300%</td></tr><tr><td>2034</td><td>3.375%</td></tr><tr><td>2035-2038</td><td>3.500%</td></tr><tr><td>2039-2044</td><td>3.625%</td></tr></table>	<u>Maturities</u>	<u>Rates</u>	2016-2020	3.000%	2021-2024	5.000%	2025-2029	3.000%	2030	3.125%	2031	3.200%	2032	3.250%	2033	3.300%	2034	3.375%	2035-2038	3.500%	2039-2044	3.625%
<u>Maturities</u>	<u>Rates</u>																							
2016-2020	3.000%																							
2021-2024	5.000%																							
2025-2029	3.000%																							
2030	3.125%																							
2031	3.200%																							
2032	3.250%																							
2033	3.300%																							
2034	3.375%																							
2035-2038	3.500%																							
2039-2044	3.625%																							
Effective Interest Rate at time of sale		3.469625% (TIC)																						
Call Features		Callable 10-01-24 at 100%																						
Paying Agent and Registrar		U. S. Bank N. A.																						
Book Entry and Registrar		Depository Trust Company																						
Underlying Ratings		Moody's - Aa2 Fitch - AA																						
Purpose of Issue		Water and Waste Water Projects																						
Underwriter Selection Method		Bid (Using Parity Electronic Bidding System)																						
Original Underwriting Group		Robert W. Baird & Co., Inc.																						

Public Utility Revenue Bonds, Series 2014A

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 32,825,000.00	
10-01-18	\$ 740,000.00	\$ 580,635.63			793323PV2
04-01-19		569,535.63	\$ 1,890,171.26	32,085,000.00	
10-01-19	765,000.00	569,535.63			793323PW0
04-01-20		558,060.63	1,892,596.26	31,320,000.00	
10-01-20	785,000.00	558,060.63			793323PX8
04-01-21		546,285.63	1,889,346.26	30,535,000.00	
10-01-21	810,000.00	546,285.63			793323PY6
04-01-22		526,035.63	1,882,321.26	29,725,000.00	
10-01-22	850,000.00	526,035.63			793323PZ3
04-01-23		504,785.63	1,880,821.26	28,875,000.00	
10-01-23	895,000.00	504,785.63			793323QA7
04-01-24		482,410.63	1,882,196.26	27,980,000.00	
10-01-24	935,000.00	482,410.63			793323QB5
04-01-25		459,035.63	1,876,446.26	27,045,000.00	
10-01-25	985,000.00	459,035.63			793323QC3
04-01-26		444,260.63	1,888,296.26	26,060,000.00	
10-01-26	1,015,000.00	444,260.63			793323QD1
04-01-27		429,035.63	1,888,296.26	25,045,000.00	
10-01-27	1,045,000.00	429,035.63			793323QV1
04-01-28		413,360.63	1,887,396.26	24,000,000.00	
10-01-28	1,075,000.00	413,360.63			793323QE9
04-01-29		397,235.63	1,885,596.26	22,925,000.00	
10-01-29	1,110,000.00	397,235.63			793323QF6
04-01-30		380,585.63	1,887,821.26	21,815,000.00	
10-01-30	1,140,000.00	380,585.63			793323QG4
04-01-31		362,773.13	1,883,358.76	20,675,000.00	
10-01-31	1,175,000.00	362,773.13			793323QH2
04-01-32		343,973.13	1,881,746.26	19,500,000.00	
10-01-32	1,215,000.00	343,973.13			793323QJ8
04-01-33		324,229.38	1,883,202.51	18,285,000.00	

Continued on the next page

Public Utility Revenue Bonds, Series 2014A

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	1,255,000.00	324,229.38			793323QK5
04-01-34		303,521.88	1,882,751.26	17,030,000.00	
10-01-34	1,295,000.00	303,521.88			793323QL3
04-01-35		281,668.75	1,880,190.63	15,735,000.00	
10-01-35	1,340,000.00	281,668.75			793323QM1
04-01-36		258,218.75	1,879,887.50	14,395,000.00	
10-01-36	1,385,000.00	258,218.75			793323QN9
04-01-37		233,981.25	1,877,200.00	13,010,000.00	
10-01-37	1,435,000.00	233,981.25			793323QP4
04-01-38		208,868.75	1,877,850.00	11,575,000.00	
10-01-38	1,485,000.00	208,868.75			793323QQ2
04-01-39		182,881.25	1,876,750.00	10,090,000.00	
10-01-39	1,535,000.00	182,881.25			793323QR0
04-01-40		155,059.38	1,872,940.63	8,555,000.00	
10-01-40	1,590,000.00	155,059.38			793323QS8
04-01-41		126,240.63	1,871,300.01	6,965,000.00	
10-01-41	1,650,000.00	126,240.63			793323QT6
04-01-42		96,334.38	1,872,575.01	5,315,000.00	
10-01-42	1,710,000.00	96,334.38			793323QU3
04-01-43		65,340.63	1,871,675.01	3,605,000.00	
10-01-43	1,770,000.00	65,340.63			793323QU3
04-01-44		33,259.38	1,868,600.01	1,835,000.00	
10-01-44	1,835,000.00	33,259.38	1,868,259.38	-	793323QU3
	<u>\$ 32,825,000.00</u>	<u>\$ 17,954,592.09</u>	<u>\$ 50,779,592.09</u>		

Public Utility Refunding Revenue Bonds, Series 2014B

Detail of Issue

Amount Issued October 15, 2014	\$	43,230,000																
Retirements Through September 30, 2018		<u>1,765,000</u>																
Principal Outstanding September 30, 2018	\$	<u><u>41,465,000</u></u>																
Maturity Range		2015 - 2035																
Principal Payment Date		October 1																
Interest Payment Dates		April 1 and October 1																
Denomination		\$5,000																
Interest Rates		<table><tr><th>Maturities</th><th>Rates</th></tr><tr><td>2016-2017</td><td>3.000%</td></tr><tr><td>2018-2020</td><td>4.000%</td></tr><tr><td>2021-2027</td><td>5.000%</td></tr><tr><td>2028-2030</td><td>3.000%</td></tr><tr><td>2031-2032</td><td>3.125%</td></tr><tr><td>2033</td><td>3.250%</td></tr><tr><td>2034-2035</td><td>4.000%</td></tr></table>	Maturities	Rates	2016-2017	3.000%	2018-2020	4.000%	2021-2027	5.000%	2028-2030	3.000%	2031-2032	3.125%	2033	3.250%	2034-2035	4.000%
Maturities	Rates																	
2016-2017	3.000%																	
2018-2020	4.000%																	
2021-2027	5.000%																	
2028-2030	3.000%																	
2031-2032	3.125%																	
2033	3.250%																	
2034-2035	4.000%																	
Effective Interest Rate at time of sale		3.336812% (TIC)																
Call Features		Callable 10-01-24 at 100%																
Paying Agent and Registrar		U. S. Bank N. A.																
Book Entry and Registrar		Depository Trust Company																
Underlying Ratings		Moody's - Aa2 Fitch - AA																
Purpose of Issue		Partial refunding of Public Utility Revenue Bond, Series 2005																
Underwriter Selection Method		Bid (Using Parity Electronic Bidding System)																
Original Underwriting Group		Citi																

Public Utility Refunding Revenue Bonds, Series 2014B

Debt Requirements
September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 41,465,000.00	
10-01-18	\$ 920,000.00	\$ 828,406.25			793323QY5
04-01-19		810,006.25	\$ 2,558,412.50	40,545,000.00	
10-01-19	960,000.00	810,006.25			793323QZ2
04-01-20		790,806.25	2,560,812.50	39,585,000.00	
10-01-20	995,000.00	790,806.25			793323RA6
04-01-21		770,906.25	2,556,712.50	38,590,000.00	
10-01-21	1,035,000.00	770,906.25			793323RB4
04-01-22		745,031.25	2,550,937.50	37,555,000.00	
10-01-22	1,085,000.00	745,031.25			793323RC2
04-01-23		717,906.25	2,547,937.50	36,470,000.00	
10-01-23	1,140,000.00	717,906.25			793323RD0
04-01-24		689,406.25	2,547,312.50	35,330,000.00	
10-01-24	1,195,000.00	689,406.25			793323RE8
04-01-25		659,531.25	2,543,937.50	34,135,000.00	
10-01-25	1,260,000.00	659,531.25			793323RF5
04-01-26		628,031.25	2,547,562.50	32,875,000.00	
10-01-26	1,320,000.00	628,031.25			793323RG3
04-01-27		595,031.25	2,543,062.50	31,555,000.00	
10-01-27	1,385,000.00	595,031.25			793323RH1
04-01-28		560,406.25	2,540,437.50	30,170,000.00	
10-01-28	1,460,000.00	560,406.25			793323RJ7
04-01-29		538,506.25	2,558,912.50	28,710,000.00	
10-01-29	1,500,000.00	538,506.25			793323RK4
04-01-30		516,006.25	2,554,512.50	27,210,000.00	
10-01-30	1,545,000.00	516,006.25			793323RL2
04-01-31		492,831.25	2,553,837.50	25,665,000.00	
10-01-31	1,590,000.00	492,831.25			793323RM0
04-01-32		467,987.50	2,550,818.75	24,075,000.00	
10-01-32	1,640,000.00	467,987.50			793323RN8
04-01-33		442,362.50	2,550,350.00	22,435,000.00	
10-01-33	1,690,000.00	442,362.50			793323RP3
04-01-34		414,900.00	2,547,262.50	20,745,000.00	
10-01-34	10,170,000.00	414,900.00			793323RQ1
04-01-35		211,500.00	10,796,400.00	10,575,000.00	
10-01-35	10,575,000.00	211,500.00	10,786,500.00	-	793323RR9
	<u>\$ 41,465,000.00</u>	<u>\$ 20,930,718.75</u>	<u>\$ 62,395,718.75</u>		

Public Utility Revenue Bonds, Series 2015

Detail of Issue

Amount Issued November 19, 2015	\$	30,190,000																																										
Retirements Through September 30, 2018		<u>585,000</u>																																										
Principal Outstanding September 30, 2018	\$	<u>29,605,000</u>																																										
Maturity Range	2017-2040 Serial Bonds, 2041-2045 Term Bonds																																											
Principal Payment Date	October 1																																											
Interest Payment Dates	April 1 and October 1																																											
Denomination	\$5,000																																											
Interest Rates																																												
		<table> <tr> <th></th><th style="text-align: center;">Maturities</th><th style="text-align: center;">Rates</th></tr> <tr> <td>Serial</td><td>2017-2018</td><td>5.000%</td></tr> <tr> <td>Serial</td><td>2019-2022</td><td>3.000%</td></tr> <tr> <td>Serial</td><td>2023-2027</td><td>5.000%</td></tr> <tr> <td>Serial</td><td>2028</td><td>2.750%</td></tr> <tr> <td>Serial</td><td>2029-2030</td><td>3.000%</td></tr> <tr> <td>Serial</td><td>2031</td><td>3.125%</td></tr> <tr> <td>Serial</td><td>2032</td><td>3.200%</td></tr> <tr> <td>Serial</td><td>2033</td><td>3.250%</td></tr> <tr> <td>Serial</td><td>2034-2035</td><td>3.375%</td></tr> <tr> <td>Serial</td><td>2036-2038</td><td>3.500%</td></tr> <tr> <td>Serial</td><td>2039-2040</td><td>3.625%</td></tr> <tr> <td>Term</td><td>2041-2042</td><td>3.625%</td></tr> <tr> <td>Term</td><td>2043-2045</td><td>3.750%</td></tr> </table>		Maturities	Rates	Serial	2017-2018	5.000%	Serial	2019-2022	3.000%	Serial	2023-2027	5.000%	Serial	2028	2.750%	Serial	2029-2030	3.000%	Serial	2031	3.125%	Serial	2032	3.200%	Serial	2033	3.250%	Serial	2034-2035	3.375%	Serial	2036-2038	3.500%	Serial	2039-2040	3.625%	Term	2041-2042	3.625%	Term	2043-2045	3.750%
	Maturities	Rates																																										
Serial	2017-2018	5.000%																																										
Serial	2019-2022	3.000%																																										
Serial	2023-2027	5.000%																																										
Serial	2028	2.750%																																										
Serial	2029-2030	3.000%																																										
Serial	2031	3.125%																																										
Serial	2032	3.200%																																										
Serial	2033	3.250%																																										
Serial	2034-2035	3.375%																																										
Serial	2036-2038	3.500%																																										
Serial	2039-2040	3.625%																																										
Term	2041-2042	3.625%																																										
Term	2043-2045	3.750%																																										
Effective Interest Rate at time of sale	3.467% (TIC)																																											
Call Features	Callable 10-01-25 at 100%																																											
Paying Agent and Registrar	U. S. Bank N. A.																																											
Book Entry and Registrar	Depository Trust Company																																											
Underlying Ratings	Moody's - Aa2 Fitch - AA																																											
Purpose of Issue	Water and Waste Water Projects																																											
Underwriter Selection Method	Bid (Using Parity Electronic Bidding System)																																											
Original Underwriting Group	UBS Financial Services, Inc																																											

Public Utility Revenue Bonds, Series 2015

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 29,605,000.00	
10-01-18	\$ 615,000.00	\$ 540,985.63			793323RT5
04-01-19		525,610.63	\$ 1,681,596.26	28,990,000.00	
10-01-19	645,000.00	525,610.63			793323RU2
04-01-20		515,935.63	1,686,546.26	28,345,000.00	
10-01-20	665,000.00	515,935.63			793323RV0
04-01-21		505,960.63	1,686,896.26	27,680,000.00	
10-01-21	685,000.00	505,960.63			793323RW8
04-01-22		495,685.63	1,686,646.26	26,995,000.00	
10-01-22	705,000.00	495,685.63			793323RX6
04-01-23		485,110.63	1,685,796.26	26,290,000.00	
10-01-23	730,000.00	485,110.63			793323RY4
04-01-24		466,860.63	1,681,971.26	25,560,000.00	
10-01-24	765,000.00	466,860.63			793323RZ1
04-01-25		447,735.63	1,679,596.26	24,795,000.00	
10-01-25	805,000.00	447,735.63			793323SA5
04-01-26		427,610.63	1,680,346.26	23,990,000.00	
10-01-26	845,000.00	427,610.63			793323SB3
04-01-27		406,485.63	1,679,096.26	23,145,000.00	
10-01-27	885,000.00	406,485.63			793323SC1
04-01-28		384,360.63	1,675,846.26	22,260,000.00	
10-01-28	930,000.00	384,360.63			793323SD9
04-01-29		371,573.13	1,685,933.76	21,330,000.00	
10-01-29	955,000.00	371,573.13			793323SE7
04-01-30		357,248.13	1,683,821.26	20,375,000.00	
10-01-30	985,000.00	357,248.13			793323SF4
04-01-31		342,473.13	1,684,721.26	19,390,000.00	
10-01-31	1,015,000.00	342,473.13			793323SG2
04-01-32		326,613.75	1,684,086.88	18,375,000.00	
10-01-32	1,045,000.00	326,613.75			793323SH0
04-01-33		309,893.75	1,681,507.50	17,330,000.00	

Continued on the next page

Public Utility Revenue Bonds, Series 2015

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	1,080,000.00	309,893.75			793323SJ6
04-01-34		292,343.75	1,682,237.50	16,250,000.00	
10-01-34	1,115,000.00	292,343.75			793323SK3
04-01-35		273,528.13	1,680,871.88	15,135,000.00	
10-01-35	1,150,000.00	273,528.13			793323SL1
04-01-36		254,121.88	1,677,650.01	13,985,000.00	
10-01-36	1,190,000.00	254,121.88			793323SM9
04-01-37		233,296.88	1,677,418.76	12,795,000.00	
10-01-37	1,230,000.00	233,296.88			793323SN7
04-01-38		211,771.88	1,675,068.76	11,565,000.00	
10-01-38	1,275,000.00	211,771.88			793323SP2
04-01-39		189,459.38	1,676,231.26	10,290,000.00	
10-01-39	1,320,000.00	189,459.38			793323SQ0
04-01-40		165,534.38	1,674,993.76	8,970,000.00	
10-01-40	1,365,000.00	165,534.38			793323SR8
04-01-41		140,793.75	1,671,328.13	7,605,000.00	
10-01-41	1,415,000.00	140,793.75			793323SS6
04-01-42		115,146.88	1,670,940.63	6,190,000.00	
10-01-42	1,465,000.00	115,146.88			793323SS6
04-01-43		88,593.75	1,668,740.63	4,725,000.00	
10-01-43	1,520,000.00	88,593.75			793323ST4
04-01-44		60,093.75	1,668,687.50	3,205,000.00	
10-01-44	1,575,000.00	60,093.75			793323ST4
04-01-45		30,562.50	1,665,656.25	1,630,000.00	
10-01-45	1,630,000.00	30,562.50	1,660,562.50	-	793323ST4
	<u>\$ 29,605,000.00</u>	<u>\$ 17,389,795.83</u>	<u>\$ 46,994,795.83</u>		

Public Utility Refunding Revenue Bonds, Series 2016A

Detail of Issue

Amount Issued August 16, 2016	\$	49,755,000	
Retirements Through September 30, 2018		<u>925,000</u>	
Principal Outstanding September 30, 2018	\$	<u><u>48,830,000</u></u>	
Maturity Range		2017-2028	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 and October 1	
Denomination		\$5,000	
Interest Rates		<u>Maturities</u>	<u>Rates</u>
		2017-2028	1.750%
Effective Interest Rate at time of sale		1.7501% TIC	
Prepayment Features		Prepayment allowable with make whole breakage policy	
Paying Agent and Registrar		Banc of America Preferred Funding Corporation	
Book Entry and Registrar		Depository Trust Company	
Purpose of Issue		Refunding Public Utility Refunding Revenue Bonds, Series 2006	
Underwriter Selection Method		Competitive Request for Proposal (RFP)	
Original Underwriting Group		Banc of America Preferred Funding Corporation	

Public Utility Refunding Revenue Bonds, Series 2016A

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 48,830,000.00
10-01-18	\$ 940,000.00	\$ 427,262.50		
04-01-19		419,037.50	\$ 1,786,300.00	47,890,000.00
10-01-19	4,425,000.00	419,037.50		
04-01-20		380,318.75	5,224,356.25	43,465,000.00
10-01-20	4,500,000.00	380,318.75		
04-01-21		340,943.75	5,221,262.50	38,965,000.00
10-01-21	4,580,000.00	340,943.75		
04-01-22		300,868.75	5,221,812.50	34,385,000.00
10-01-22	4,660,000.00	300,868.75		
04-01-23		260,093.75	5,220,962.50	29,725,000.00
10-01-23	4,740,000.00	260,093.75		
04-01-24		218,618.75	5,218,712.50	24,985,000.00
10-01-24	4,825,000.00	218,618.75		
04-01-25		176,400.00	5,220,018.75	20,160,000.00
10-01-25	4,910,000.00	176,400.00		
04-01-26		133,437.50	5,219,837.50	15,250,000.00
10-01-26	4,995,000.00	133,437.50		
04-01-27		89,731.25	5,218,168.75	10,255,000.00
10-01-27	5,085,000.00	89,731.25		
04-01-28		45,237.50	5,219,968.75	5,170,000.00
10-01-28	5,170,000.00	45,237.50	5,215,237.50	-
	\$ 48,830,000.00	\$ 5,156,637.50	\$ 53,986,637.50	

Public Utility Refunding Revenue Bonds, Series 2016B

Detail of Issue

Amount Issued October 18, 2016	\$	53,025,000
Retirements Through September 30, 2018		<u>315,000</u>
Principal Outstanding September 30, 2018	\$	<u>52,710,000</u>
Maturity Range	Serial Bonds 2017-2036, Term Bonds 2037-2039	
Principal Payment Date	October 1	
Interest Payment Dates	April 1 and October 1	
Denomination	\$5,000	
Interest Rates		Maturities
		Rates
	Serial 2017-2019	3.000%
	Serial 2020-2026	5.000%
	Serial 2027-2028	2.500%
	Serial 2029-2036	3.000%
	Term 2037-2039	3.000%
Effective Interest Rate at time of sale	3.102772% TIC	
Prepayment Features	Callable 10-1-2026 at 100%	
Paying Agent and Registrar	U.S. Bank National Association	
Book Entry and Registrar	Depository Trust Company	
Underlying Ratings	Moody's - Aa2	
	Fitch - AA	
Purpose of Issue	Refunding Public Utility Refunding Revenue Bonds, Series 2009A	
Underwriter Selection Method	Bid (Using Parity Electronic Bidding System)	
Original Underwriting Group	Wells Fargo Bank, National Association	

Public Utility Refunding Revenue Bonds, Series 2016B

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 52,710,000.00	
10-01-18	\$ 220,000.00	\$ 851,062.50			793323SV9
04-01-19		847,762.50	\$ 1,918,825.00	52,490,000.00	
10-01-19	230,000.00	847,762.50			793323SW7
04-01-20		844,312.50	1,922,075.00	52,260,000.00	
10-01-20	805,000.00	844,312.50			793323SX5
04-01-21		824,187.50	2,473,500.00	51,455,000.00	
10-01-21	850,000.00	824,187.50			793323SY3
04-01-22		802,937.50	2,477,125.00	50,605,000.00	
10-01-22	895,000.00	802,937.50			793323SZ0
04-01-23		780,562.50	2,478,500.00	49,710,000.00	
10-01-23	940,000.00	780,562.50			793323TA4
04-01-24		757,062.50	2,477,625.00	48,770,000.00	
10-01-24	995,000.00	757,062.50			793323TB2
04-01-25		732,187.50	2,484,250.00	47,775,000.00	
10-01-25	1,045,000.00	732,187.50			793323TC0
04-01-26		706,062.50	2,483,250.00	46,730,000.00	
10-01-26	1,100,000.00	706,062.50			793323TD8
04-01-27		678,562.50	2,484,625.00	45,630,000.00	
10-01-27	1,160,000.00	678,562.50			793323TE6
04-01-28		664,062.50	2,502,625.00	44,470,000.00	
10-01-28	1,195,000.00	664,062.50			793323TF3
04-01-29		649,125.00	2,508,187.50	43,275,000.00	
10-01-29	1,040,000.00	649,125.00			793323TG1
04-01-30		633,525.00	2,322,650.00	42,235,000.00	
10-01-30	1,075,000.00	633,525.00			793323TH9
04-01-31		617,400.00	2,325,925.00	41,160,000.00	
10-01-31	1,115,000.00	617,400.00			793323TJ5
04-01-32		600,675.00	2,333,075.00	40,045,000.00	
10-01-32	1,160,000.00	600,675.00			793323TK2
04-01-33		583,275.00	2,343,950.00	38,885,000.00	

Continued on the next page

Public Utility Refunding Revenue Bonds, Series 2016B

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	1,170,000.00	583,275.00			793323TL0
04-01-34		565,725.00	2,319,000.00	37,715,000.00	
10-01-34	1,220,000.00	565,725.00			793323TM8
04-01-35		547,425.00	2,333,150.00	36,495,000.00	
10-01-35	1,275,000.00	547,425.00			793323TN6
04-01-36		528,300.00	2,350,725.00	35,220,000.00	
10-01-36	8,410,000.00	528,300.00			793323TP1
04-01-37		402,150.00	9,340,450.00	26,810,000.00	
10-01-37	8,675,000.00	402,150.00			793323TQ9
04-01-38		272,025.00	9,349,175.00	18,135,000.00	
10-01-38	8,930,000.00	272,025.00			793323TQ9
04-01-39		138,075.00	9,340,100.00	9,205,000.00	
10-01-39	9,205,000.00	138,075.00	9,343,075.00	-	793323TQ9
	<u>\$ 52,710,000.00</u>	<u>\$ 27,201,862.50</u>	<u>\$ 79,911,862.50</u>		

Public Utility Revenue Bonds, Series 2016C

Detail of Issue

Amount Issued October 26, 2016	\$	45,115,000
Retirements Through September 30, 2018		-
Principal Outstanding September 30, 2018	\$	<u>45,115,000</u>
Maturity Range	Series Bonds 2018-2035, Term Bonds 2036-2046	
Principal Payment Date	October 1	
Interest Payment Dates	April 1 and October 1	
Denomination	\$5,000	
Interest Rates	<u>Maturities</u>	<u>Rates</u>
	Serial 2018-2028	5.000%
	Serial 2029-2035	4.000%
	Term 2036-2037	4.000%
	Term 2038-2046	4.000%
Effective Interest Rate at time of sale	3.294679% TIC	
Prepayment Features	Callable 10-1-2026 at 100%	
Paying Agent and Registrar	Banc of America Preferred Funding Corporation	
Book Entry and Registrar	Depository Trust Company	
Underlying Ratings	Moody's - Aa2 Fitch - AA	
Purpose of Issue	Water and Waste Water Projects	
Underwriter Selection Method	Bid (Using Parity Electronic Bidding System)	
Original Underwriting Group	Hutchinson, Shockey, Erley & Co.	

Public Utility Revenue Bonds, Series 2016C

Debt Requirements
September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 45,115,000.00	
10-01-18	\$ 775,000.00	\$ 957,475.00			793323TR7
04-01-19		938,100.00	\$ 2,670,575.00	44,340,000.00	
10-01-19	815,000.00	938,100.00			793323TS5
04-01-20		917,725.00	2,670,825.00	43,525,000.00	
10-01-20	855,000.00	917,725.00			793323TT3
04-01-21		896,350.00	2,669,075.00	42,670,000.00	
10-01-21	900,000.00	896,350.00			793323TU0
04-01-22		873,850.00	2,670,200.00	41,770,000.00	
10-01-22	945,000.00	873,850.00			793323TV8
04-01-23		850,225.00	2,669,075.00	40,825,000.00	
10-01-23	990,000.00	850,225.00			793323TW6
04-01-24		825,475.00	2,665,700.00	39,835,000.00	
10-01-24	1,040,000.00	825,475.00			793323TX4
04-01-25		799,475.00	2,664,950.00	38,795,000.00	
10-01-25	1,095,000.00	799,475.00			793323TY2
04-01-26		772,100.00	2,666,575.00	37,700,000.00	
10-01-26	1,150,000.00	772,100.00			793323TZ9
04-01-27		743,350.00	2,665,450.00	36,550,000.00	
10-01-27	1,205,000.00	743,350.00			793323UA2
04-01-28		713,225.00	2,661,575.00	35,345,000.00	
10-01-28	1,265,000.00	713,225.00			793323UB0
04-01-29		681,600.00	2,659,825.00	34,080,000.00	
10-01-29	1,330,000.00	681,600.00			793323UC8
04-01-30		655,000.00	2,666,600.00	32,750,000.00	
10-01-30	1,380,000.00	655,000.00			793323UD6
04-01-31		627,400.00	2,662,400.00	31,370,000.00	
10-01-31	1,435,000.00	627,400.00			793323UE4
04-01-32		598,700.00	2,661,100.00	29,935,000.00	
10-01-32	1,495,000.00	598,700.00			793323UF1
04-01-33		568,800.00	2,662,500.00	28,440,000.00	

Continued on the next page

Public Utility Revenue Bonds, Series 2016C

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
10-01-33	1,555,000.00	568,800.00			793323UG9
04-01-34		537,700.00	2,661,500.00	26,885,000.00	
10-01-34	1,615,000.00	537,700.00			793323UH7
04-01-35		505,400.00	2,658,100.00	25,270,000.00	
10-01-35	1,680,000.00	505,400.00			793323UJ3
04-01-36		471,800.00	2,657,200.00	23,590,000.00	
10-01-36	1,750,000.00	471,800.00			793323UK0
04-01-37		436,800.00	2,658,600.00	21,840,000.00	
10-01-37	1,820,000.00	436,800.00			793323UK0
04-01-38		400,400.00	2,657,200.00	20,020,000.00	
10-01-38	1,890,000.00	400,400.00			793323UL8
04-01-39		362,600.00	2,653,000.00	18,130,000.00	
10-01-39	1,965,000.00	362,600.00			793323UL8
04-01-40		323,300.00	2,650,900.00	16,165,000.00	
10-01-40	2,045,000.00	323,300.00			793323UL8
04-01-41		282,400.00	2,650,700.00	14,120,000.00	
10-01-41	2,130,000.00	282,400.00			793323UL8
04-01-42		239,800.00	2,652,200.00	11,990,000.00	
10-01-42	2,215,000.00	239,800.00			793323UL8
04-01-43		195,500.00	2,650,300.00	9,775,000.00	
10-01-43	2,300,000.00	195,500.00			793323UL8
04-01-44		149,500.00	2,645,000.00	7,475,000.00	
10-01-44	2,395,000.00	149,500.00			793323UL8
04-01-45		101,600.00	2,646,100.00	5,080,000.00	
10-01-45	2,490,000.00	101,600.00			793323UL8
04-01-46		51,800.00	2,643,400.00	2,590,000.00	
10-01-46	2,590,000.00	51,800.00	2,641,800.00	-	793323UL8
	<u>\$ 45,115,000.00</u>	<u>\$ 31,997,425.00</u>	<u>\$ 77,112,425.00</u>		

Combined & Detailed Debt Requirements Notes

State Revolving Loans (Clean Water)

- CS120521010
- CS120521020
- CS12052104P
- WW52105L
- CS120521030
- WW520600
- WW520630 (in draw down)

Public Utility Subordinate Lien Bond Anticipation Note

- Series 2017

State Revolving Fund Loans (Clean Water)

Combined Debt Requirements September 30, 2018

Fiscal Year	Principal (1)	Interest (1)	Total By Fiscal Year	Principal Outstanding September 30
				\$ 11,227,926.05
2018-19	\$ 2,000,460.37	\$ 311,791.07	\$ 2,312,251.44	9,227,465.68
2019-20	2,062,213.85	250,037.57	2,312,251.42	7,165,251.83
2020-21	1,191,074.15	193,709.89	1,384,784.04	5,974,177.68
2021-22	1,226,891.00	157,893.04	1,384,784.04	4,747,286.68
2022-23	1,140,547.29	120,993.62	1,261,540.91	3,606,739.39
2023-24	471,837.01	92,394.94	564,231.95	3,134,902.38
2024-25	333,198.03	81,492.55	414,690.58	2,801,704.35
2025-26	342,153.81	72,536.77	414,690.58	2,459,550.54
2026-27	351,350.29	63,340.29	414,690.58	2,108,200.25
2027-28	360,793.97	53,896.61	414,690.58	1,747,406.28
2028-29	370,491.47	44,199.11	414,690.58	1,376,914.81
2029-30	380,449.62	34,240.96	414,690.58	996,465.19
2030-31	390,675.43	24,015.15	414,690.58	605,789.76
2031-32	401,176.09	13,514.49	414,690.58	204,613.67
2032-33	204,613.67	2,731.59	207,345.26	-
	<u>\$ 11,227,926.05</u>	<u>\$ 1,516,787.65</u>	<u>\$ 12,744,713.70</u>	

Note (1): In February 2016, the City executed a Clean Water State Revolving Fund Construction Loan Agreement with the Florida Department of Environmental Protection for an authorized award amount of \$40,000,000 as loan WW520630 with a financing rate of 0.45% per annum. In August 2016 and October 2017, the City was awarded additional segment funding under this award of \$9,884,249 and \$4,049,316, respectively. The construction project for wastewater pollution facilities is schedule for completion July 2019, as such time the loan debt service account should be established and monthly loan deposits should begin. As of September 30, 2018 the City has expended \$45 million in eligible costs under the loan agreement. The loan WW520630 is not included in the above combined debt requirements.

State Revolving Fund Loans, Loan Agreement CS120521010

Detail of Issue

Adjusted Amount of Loan on September 15, 2000	\$ 13,227,511.00	
Retirements Through September 30, 2018	<u>11,443,708.21</u>	
Balance on Loan Outstanding September 30, 2018	\$ <u>1,783,802.79</u>	
Maturity Range	2001-2020	
Principal Payment Dates	March 15 and September 15	
Interest Payment Dates	March 15 and September 15	
Interest Rates	<u>Amount</u>	<u>Rates</u>
	\$ 11,009,177.00	3.18%
	\$ 2,218,334.00	3.11%
Payable To:	State of Florida Department of Environmental Protection	
Purpose of Loan:	Construction of improvements to Wastewater Facilities.	
Loan Approval Dated:	April 17, 1998	

State Revolving Fund Loans, Loan Agreement CS120521010

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 1,783,802.79
03-15-19	\$ 435,502.49	\$ 28,231.22		
09-15-19	442,394.93	21,338.78	\$ 927,467.42	905,905.37
03-15-20	449,396.45	14,337.26		
09-15-20	456,508.92	7,224.79	927,467.42	-
	\$ <u>1,783,802.79</u>	\$ <u>71,132.05</u>	\$ <u>1,854,934.84</u>	

State Revolving Fund Loans, Loan Agreement CS120521020

Detail of Issue

Adjusted Amount of Loan on November 15, 2002	\$ 3,587,494.00
Retirements Through September 30, 2018	<u>2,565,278.48</u>
Balance on Loan Outstanding September 30, 2018	\$ <u>1,022,215.52</u>
Maturity Range	2003-2022
Principal Payment Dates	May 15 and November 15
Interest Payment Dates	May 15 and November 15
Interest Rate	3.33%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Facility Clarifier #5.
Loan Approval Dated:	December 11, 2000

State Revolving Fund Loans, Loan Agreement CS120521020

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 1,022,215.52
11-15-18	\$ 106,223.24	\$ 17,019.88		
05-15-19	107,991.86	15,251.28	\$ 246,486.26	808,000.42
11-15-19	109,789.92	13,453.20		
05-15-20	111,617.92	11,625.20	246,486.24	586,592.58
11-15-20	113,476.36	9,766.78		
05-15-21	115,365.74	7,877.40	246,486.28	357,750.48
11-15-21	117,286.58	5,956.56		
05-15-22	119,239.41	4,003.72	246,486.27	121,224.49
11-15-22	121,224.49	2,018.64	123,243.13	-
	<u>\$ 1,022,215.52</u>	<u>\$ 86,972.66</u>	<u>\$ 1,109,188.18</u>	

State Revolving Fund Loans, Loan Agreement CS12052104P

Detail of Issue

Adjusted Amount of Loan on September 15, 2003	\$ 445,776.00
Retirements Through September 30, 2018	<u>307,938.77</u>
Balance on Loan Outstanding September 30, 2018	<u>\$ 137,837.23</u>
Maturity Range	2003-2023
Principal Payment Dates	March 15 and September 15
Interest Payment Dates	March 15 and September 15
Interest Rate	3.05%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Southwest Water Reclamation Facility Influent Pump Station
Loan Approval Dated:	November 8, 2001

State Revolving Fund Loans, Loan Agreement CS12052104P

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 137,837.23
03-15-19	\$ 12,864.07	\$ 2,102.02		
09-15-19	13,060.25	1,905.84	\$ 29,932.18	111,912.91
03-15-20	13,259.42	1,706.68		
09-15-20	13,461.62	1,504.48	29,932.20	85,191.87
03-15-21	13,666.91	1,299.18		
09-15-21	13,875.33	1,090.76	29,932.18	57,649.63
03-15-22	14,086.93	879.16		
09-15-22	14,301.76	664.34	29,932.19	29,260.94
03-15-23	14,519.86	446.24		
09-15-23	14,741.08	225.02	29,932.20	-
	<u>\$ 137,837.23</u>	<u>\$ 11,823.72</u>	<u>\$ 149,660.95</u>	

State Revolving Fund Loans, Loan Agreement WW52105L

Detail of Issue

Adjusted Amount of Loan on January 15, 2004	\$ 4,519,117.00
Retirements Through September 30, 2018	<u>3,011,330.49</u>
Balance on Loan Outstanding September 30, 2018	\$ <u>1,507,786.51</u>
Maturity Range	2004-2024
Principal Payment Dates	January 15 and July 15
Interest Payment Dates	January 15 and July 15
Interest Rate	2.96%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Headworks
Loan Approval Dated:	December 5, 2003

State Revolving Fund Loans, Loan Agreement WW52105L

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 1,507,786.51
1-15-19	\$ 127,226.13	\$ 22,315.24		
7-15-19	129,109.08	20,432.29	\$ 299,082.74	1,251,451.30
1-15-20	131,019.89	18,521.48		
7-15-20	132,958.98	16,582.39	299,082.74	987,472.43
1-15-21	134,926.78	14,614.59		
7-15-21	136,923.69	12,617.68	299,082.74	715,621.96
1-15-22	138,950.16	10,591.21		
7-15-22	141,006.63	8,534.74	299,082.74	435,665.17
1-15-23	143,093.53	6,447.84		
7-15-23	145,211.31	4,330.06	299,082.74	147,360.33
1-15-24	147,360.33	2,181.04	149,541.37	-
	<u>\$ 1,507,786.51</u>	<u>\$ 137,168.56</u>	<u>\$ 1,644,955.07</u>	

State Revolving Fund Loans, Loan Agreement CS120521030

Detail of Issue

Adjusted Amount of Loan on September 15, 2004	\$	5,851,730.00							
Retirements Through September 30, 2018		<u>4,034,172.00</u>							
Balance on Loan Outstanding September 30, 2018	\$	<u>1,817,558.00</u>							
Maturity Range		2004-2023							
Principal Payment Dates		March 15 and September 15							
Interest Payment Dates		March 15 and September 15							
Interest Rate		<table><tr><th>Amount</th><th>Rate</th></tr><tr><td>\$ 421,404.00</td><td>2.93%</td></tr><tr><td>\$ 5,430,326.00</td><td>3.05%</td></tr></table>	Amount	Rate	\$ 421,404.00	2.93%	\$ 5,430,326.00	3.05%	
Amount	Rate								
\$ 421,404.00	2.93%								
\$ 5,430,326.00	3.05%								
Payable To:		State of Florida Department of Environmental Protection							
Purpose of Loan:		Southwest Water Reclamation Influent Pump Station							
Loan Approval Dated:		November 8, 2001							

State Revolving Fund Loans, Loan Agreement CS120521030

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 1,817,558.00
3-15-19	\$ 169,666.11	\$ 27,630.02		
9-15-19	172,245.31	25,050.82	\$ 394,592.26	1,475,646.58
3-15-20	174,863.72	22,432.41		
9-15-20	177,521.94	19,774.17	394,592.24	1,123,260.92
3-15-21	180,220.57	17,075.56		
9-15-21	182,960.23	14,335.90	394,592.26	760,080.12
3-15-22	185,741.55	11,554.58		
9-15-22	188,565.15	8,730.98	394,592.26	385,773.42
3-15-23	191,431.67	5,864.46		
9-15-23	194,341.75	2,954.38	394,592.26	-
	<u>\$ 1,817,558.00</u>	<u>\$ 155,403.28</u>	<u>\$ 1,972,961.28</u>	

State Revolving Fund Loans, Loan Agreement WW520600

Detail of Issue

Adjusted Amount of Loan on April 8, 2014	\$ 6,487,183.79
Retirements Through September 30, 2018	<u>1,528,457.79</u>
Balance on Loan Outstanding September 30, 2018	<u>\$ 4,958,726.00</u>
Maturity Range	2013 - 2032
Principal Payment Dates	May 15 and November 15
Interest Payment Dates	May 15 and November 15
Interest Rate	2.67%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Southwest Water Reclamation Facility Projects
Loan Approval Date:	May 18, 2011

State Revolving Fund Loans, Loan Agreement WW520600

Debt Requirements
September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 4,958,726.00
11-15-18	\$ 141,146.30	\$ 66,198.99		
05-15-19	143,030.60	64,314.69	\$ 414,690.58	4,674,549.10
11-15-19	144,940.06	62,405.23		
05-15-20	146,875.01	60,470.28	414,690.58	4,382,734.03
11-15-20	148,835.79	58,509.50		
05-15-21	150,822.75	56,522.54	414,690.58	4,083,075.49
11-15-21	152,836.23	54,509.06		
05-15-22	154,876.60	52,468.69	414,690.58	3,775,362.66
11-15-22	156,944.20	50,401.09		
05-15-23	159,039.40	48,305.89	414,690.58	3,459,379.06
11-15-23	161,162.58	46,182.71		
05-15-24	163,314.10	44,031.19	414,690.58	3,134,902.38
11-15-24	165,494.34	41,850.95		
05-15-25	167,703.69	39,641.60	414,690.58	2,801,704.35
11-15-25	169,942.54	37,402.75		
05-15-26	172,211.27	35,134.02	414,690.58	2,459,550.54
11-15-26	174,510.29	32,835.00		
05-15-27	176,840.00	30,505.29	414,690.58	2,108,200.25
11-15-27	179,200.82	28,144.47		
05-15-28	181,593.15	25,752.14	414,690.58	1,747,406.28
11-15-28	184,017.42	23,327.87		
05-15-29	186,474.05	20,871.24	414,690.58	1,376,914.81
11-15-29	188,963.48	18,381.81		
05-15-30	191,486.14	15,859.15	414,690.58	996,465.19
11-15-30	194,042.48	13,302.81		
05-15-31	196,632.95	10,712.34	414,690.58	605,789.76
11-15-31	199,258.00	8,087.29		
05-15-32	201,918.09	5,427.20	414,690.58	204,613.67
11-15-32	204,613.67	2,731.59	207,345.26	-
	<u>\$ 4,958,726.00</u>	<u>\$ 1,054,287.38</u>	<u>\$ 6,013,013.38</u>	

Public Utility Subordinate Lien Bond Anticipation Note, Series 2017

Detail of Issue

Subordinate Lien Bond Anticipation Note Issued on October 12, 2017	\$ 120,000,000.00
Retirements Through September 30, 2018	<u>-</u>
Balance on Loan Outstanding September 30, 2018	<u><u>\$ 120,000,000.00</u></u>
Maturity Range	2018
Principal Payment Dates	October 10
Interest Payment Dates	October 10
Interest Rate	1.36%
Payable To:	JPMorgan Chase Bank, N.A.
Purpose of Loan:	Water and Waste Water Projects

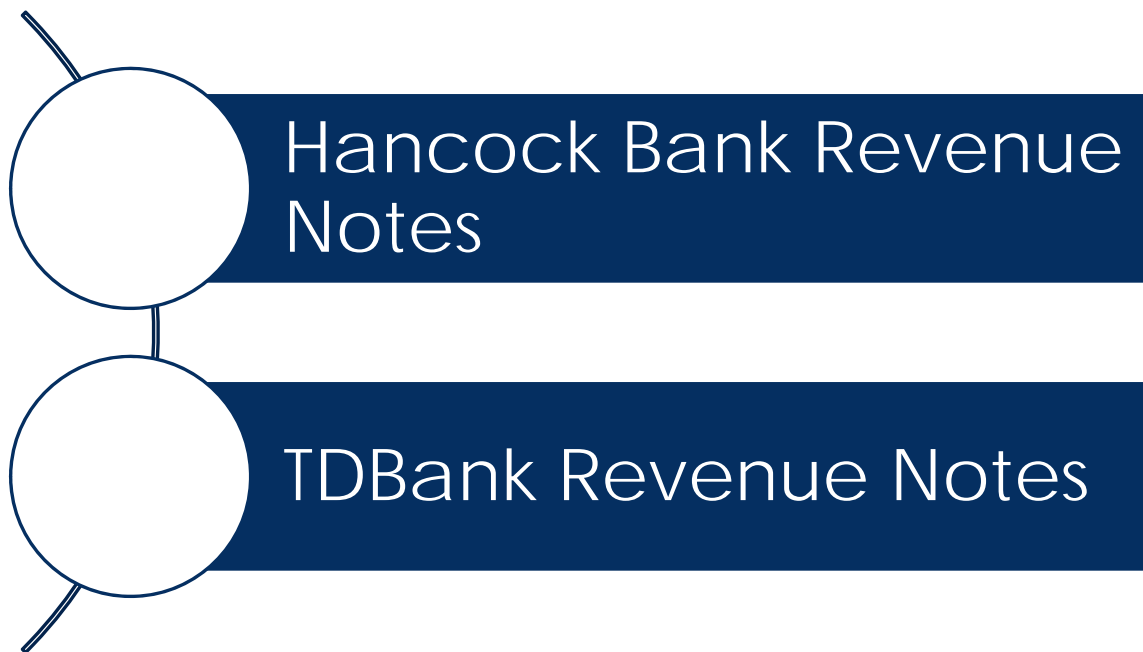
Subsequent Event: In October 2018, the City issued Public Utility Refunding Revenue Bonds, Series 2018. The proceeds were used to refund all of the City's outstanding Public Utility Subordinate Lien Bond Anticipation Note, Series 2017 and fund other Water and Waste Water Projects.

Public Utility Subordinate Lien Bond Anticipation Note, Series 2017

Debt Requirements
September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
10-10-18	\$ 120,000,000.00	\$ 1,622,933.33	\$ 121,622,933.33	\$ 120,000,000.00
				-
	<u>\$ 120,000,000.00</u>	<u>\$ 1,622,933.33</u>	<u>\$ 121,622,933.33</u>	

Enterprise Funds Notes



Hancock Bank Non-Ad Valorem Revenue Notes, Series 2014

Hancock Bank Non Ad Valorem Revenue Notes, Series 2014

Detail of Issue September 30, 2018

Original Issue October 7, 2014	\$ 6,075,000
Retirements through September 30, 2018	<u>3,675,000</u>
Principal Outstanding September 30, 2018	<u>\$ 2,400,000</u>
Maturity Range	2015 - 2022
Principal Payment Dates	October 1
Interest Payment Dates	April 1 and October 1
Interest Rates	1.440%
Pledged Revenues	Covenant to Budget and Appropriate Non-Ad Valorem Revenue
Paying Agent and Registrar	Hancock Bank
Book Entry Agent	Hancock Bank
Purpose of Issue	Purchase of containers and trucks as part of the City's recycling program

Note: The Hancock Bank Revenue Notes are included in the Sanitation Enterprise Fund in the CAFR.

Subsequent Event: In December 2018, the City received notice that Hancock Bank Non-Ad Valorem Revenue Note, Series 2014 would be sold and assigned by Hancock Whitney Bank to Arizona Industrial Development Authority. The transaction completed in February 2019.

Hancock Bank Non Ad Valorem Revenue Notes, Series 2014

Combined Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 2,400,000.00
10-01-18	\$ 1,260,000.00	\$ 17,280.00		
04-01-19		8,208.00	\$ 1,285,488.00	1,140,000.00
10-01-19	280,000.00	8,208.00		
04-01-20		6,192.00	294,400.00	860,000.00
10-01-20	285,000.00	6,192.00		
04-01-21		4,140.00	295,332.00	575,000.00
10-01-21	285,000.00	4,140.00		
04-01-22		2,088.00	291,228.00	290,000.00
10-01-22	290,000.00	2,088.00	292,088.00	-
	<u>\$ 2,400,000.00</u>	<u>\$ 58,536.00</u>	<u>\$ 2,458,536.00</u>	

Hancock Bank Non Ad Valorem Revenue Notes, Series 2014

Recycle Containers Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 985,000.00
10-01-18	\$ 985,000.00	\$ 7,092.00	\$ 992,092.00	-
	<u>\$ 985,000.00</u>	<u>\$ 7,092.00</u>	<u>\$ 992,092.00</u>	

Recycle Trucks Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 1,415,000.00
10-01-18	\$ 275,000.00	\$ 10,188.00		
04-01-19		8,208.00	\$ 293,396.00	1,140,000.00
10-01-19	280,000.00	8,208.00		
04-01-20		6,192.00	294,400.00	860,000.00
10-01-20	285,000.00	6,192.00		
04-01-21		4,140.00	295,332.00	575,000.00
10-01-21	285,000.00	4,140.00		
04-01-22		2,088.00	291,228.00	290,000.00
10-01-22	290,000.00	2,088.00	292,088.00	-
	<u>\$ 1,415,000.00</u>	<u>\$ 51,444.00</u>	<u>\$ 1,466,444.00</u>	

**TDBank Non-Ad Valorem Revenue Note,
2017A and TDBank Non-Ad Valorem
Refunding Revenue Note, 2017B**

TD Bank Non-Ad Valorem Revenue Notes, Series 2017A & Refunding 2017B

September 30, 2018

Series 2017A Detail of Issue

Funds Provided March 8, 2017	\$ 2,525,000
Retirements through September 30, 2018	<u>-</u>
Principal Outstanding September 30, 2018	<u><u>\$ 2,525,000</u></u>
Maturity Range	2023-2031
Principal Payment Dates	July 1
Interest Payment Dates	January 1 and July 1
Interest Rates	1.98%
Pledged Revenue	Covenant to Budget and Appropriate from Non-Ad Valorem Revenues
Paying Agent and Registrar	TD Bank
Book Entry Agent	TD Bank
Purpose of Issue	Marina Projects

September 30, 2018

Series 2017B Detail of Issue

Funds Provided March 8, 2017	\$ 3,210,000
Retirements through September 30, 2018	<u>775,000</u>
Principal Outstanding September 30, 2018	<u><u>\$ 2,435,000</u></u>
Maturity Range	2023-2031
Principal Payment Dates	July 1
Interest Payment Dates	January 1 and July 1
Interest Rates	1.98%
Pledged Revenue	Covenant to Budget and Appropriate from Non-Ad Valorem Revenues
Paying Agent and Registrar	TD Bank
Book Entry Agent	TD Bank
Purpose of Issue	Refunded FFGFC Note 2007 for Marina Projects

TD Bank Non-Ad Valorem Revenue Notes, Series 2017A & Refunding 2017B

Combined Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 4,960,000.00
01-01-19		\$ 64,380.25		
07-01-19	\$ 595,000.00	64,380.25	\$ 723,760.50	4,365,000.00
01-01-20		58,489.75		
07-01-20	600,000.00	58,489.75	716,979.50	3,765,000.00
01-01-21		52,549.75		
07-01-21	615,000.00	52,549.75	720,099.50	3,150,000.00
01-01-22		46,461.25		
07-01-22	625,000.00	46,461.25	717,922.50	2,525,000.00
01-01-23		40,273.75		
07-01-23	245,000.00	40,273.75	325,547.50	2,280,000.00
01-01-24		36,366.00		
07-01-24	255,000.00	36,366.00	327,732.00	2,025,000.00
01-01-25		32,298.75		
07-01-25	265,000.00	32,298.75	329,597.50	1,760,000.00
01-01-26		28,072.00		
07-01-26	270,000.00	28,072.00	326,144.00	1,490,000.00
01-01-27		23,765.50		
07-01-27	280,000.00	23,765.50	327,531.00	1,210,000.00
01-01-28		19,299.50		
07-01-28	290,000.00	19,299.50	328,599.00	920,000.00
01-01-29		14,674.00		
07-01-29	300,000.00	14,674.00	329,348.00	620,000.00
01-01-30		9,889.00		
07-01-30	305,000.00	9,889.00	324,778.00	315,000.00
01-01-31		5,024.25		
07-01-31	315,000.00	5,024.25	325,048.50	-
	\$ <u>4,960,000.00</u>	\$ <u>863,087.50</u>	\$ <u>5,823,087.50</u>	

TD Bank Non-Ad Valorem Revenue Note, Series 2017A

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 2,525,000.00
01-01-19		\$ 40,273.75		
07-01-19		40,273.75	\$ 80,547.50	2,525,000.00
01-01-20		40,273.75		
07-01-20		40,273.75	80,547.50	2,525,000.00
01-01-21		40,273.75		
07-01-21		40,273.75	80,547.50	2,525,000.00
01-01-22		40,273.75		
07-01-22		40,273.75	80,547.50	2,525,000.00
01-01-23		40,273.75		
07-01-23	\$ 245,000.00	40,273.75	325,547.50	2,280,000.00
01-01-24		36,366.00		
07-01-24	255,000.00	36,366.00	327,732.00	2,025,000.00
01-01-25		32,298.75		
07-01-25	265,000.00	32,298.75	329,597.50	1,760,000.00
01-01-26		28,072.00		
07-01-26	270,000.00	28,072.00	326,144.00	1,490,000.00
01-01-27		23,765.50		
07-01-27	280,000.00	23,765.50	327,531.00	1,210,000.00
01-01-28		19,299.50		
07-01-28	290,000.00	19,299.50	328,599.00	920,000.00
01-01-29		14,674.00		
07-01-29	300,000.00	14,674.00	329,348.00	620,000.00
01-01-30		9,889.00		
07-01-30	305,000.00	9,889.00	324,778.00	315,000.00
01-01-31		5,024.25		
07-01-31	315,000.00	5,024.25	325,048.50	-
	\$ <u>2,525,000.00</u>	\$ <u>741,515.50</u>	\$ <u>3,266,515.50</u>	

TD Bank Non-Ad Valorem Refunding Revenue Note, Series 2017B

Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 2,435,000.00
01-01-19		\$ 24,106.50		
07-01-19	\$ 595,000.00	24,106.50	\$ 643,213.00	1,840,000.00
01-01-20		18,216.00		
07-01-20	600,000.00	18,216.00	636,432.00	1,240,000.00
01-01-21		12,276.00		
07-01-21	615,000.00	12,276.00	639,552.00	625,000.00
01-01-22		6,187.50		
07-01-22	625,000.00	6,187.50	637,375.00	-
	\$ <u>2,435,000.00</u>	\$ <u>121,572.00</u>	\$ <u>2,556,572.00</u>	

Governmental Activities Bonds



Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014

Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014

Detail of Issue September 30, 2018

Amount Issued August 1, 2014	\$ 16,340,000
Retirements Through September 30, 2018	<u>3,025,000</u>
Principal Outstanding September 30, 2018	<u>\$ 13,315,000</u>
Maturity Range	2014-2025
Principal Payment Date	October 1
Interest Payment Dates	October 1 and April 1
Denomination	\$16,340,000
Interest Rates	3.2% (Note 1)
Effective True Interest Rate at time of sale	2.630313% (TIC)
Call Features	Continuous Call - Make Whole Waived
Pledged Revenues	Special Professional Sports Facility State Sales Tax
Paying Agent and Registrar	City of St. Petersburg - City Clerk
Purpose of Issue	Refunding of the Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2003
Underwriter Selection Method	Private Negotiated Sale

Note (1) Interest Rates: Effective January 1, 2018 the Tax Cuts and Jobs Act had significant changes to the U.S. Tax Code, including a reduction of the corporate tax rate from a maximum of 35% to a maximum of 21%. Certain loans outstanding including the SunTrust Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014 had contractual language with discretionary or non-discretionary rate increases with such change in corporate tax rates.

In February 2018 the City was notified that the SunTrust Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014 rate would increase from 2.63% to 3.2%. The total additional debt service from the change in corporate tax liability is \$323,340 as of January 1, 2018.

Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014

Debt Service at Revised Rate - 3.20%
September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 13,315,000.00
10-01-18	\$ 1,575,000.00	\$ 213,040.00		
04-01-19		187,840.00	\$ 1,975,880.00	11,740,000.00
10-01-19	1,615,000.00	187,840.00		
04-01-20		162,000.00	1,964,840.00	10,125,000.00
10-01-20	1,655,000.00	162,000.00		
04-01-21		135,520.00	1,952,520.00	8,470,000.00
10-01-21	1,705,000.00	135,520.00		
04-01-22		108,240.00	1,948,760.00	6,765,000.00
10-01-22	1,745,000.00	108,240.00		
04-01-23		80,320.00	1,933,560.00	5,020,000.00
10-01-23	1,790,000.00	80,320.00		
04-01-24		51,680.00	1,922,000.00	3,230,000.00
10-01-24	1,840,000.00	51,680.00		
04-01-25		22,240.00	1,913,920.00	1,390,000.00
10-01-25	1,390,000.00	22,240.00	1,412,240.00	-
	<u>\$ 13,315,000.00</u>	<u>\$ 1,708,720.00</u>	<u>\$ 15,023,720.00</u>	

Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2014

Coverage Last Ten Fiscal Years

Fiscal Year	Pledged Revenues		Total
	State Sales Tax (1)	Interest Revenue	
2008-2009 (2)	2,000,004	1,609	2,001,613
2009-2010 (2)	2,000,004	775	2,000,779
2010-2011 (2)	2,000,004	374	2,000,378
2011-2012 (2)	2,000,004	181	2,000,185
2012-2013 (2)	2,000,004	233	2,000,237
2013-2014 (2)	2,000,004	139	2,000,143
2014-2015 (3)	2,000,004	-	2,000,004
2015-2016 (3)	2,000,004	-	2,000,004
2016-2017 (3)	2,000,004	-	2,000,004
2017-2018 (3)	2,000,004	-	2,000,004

Fiscal Year		Annual Debt Service	Coverage	Maximum	
				Debt Service	Coverage
2008-2009 (2)		1,921,206	1.04	1,913,950	1.05
2009-2010 (2)		1,912,244	1.05	1,913,950	1.05
2010-2011 (2)		1,913,950	1.05	1,911,588	1.05
2011-2012 (2)		1,911,588	1.05	1,910,538	1.05
2012-2013 (2)		1,910,538	1.05	1,907,706	1.05
2013-2014 (2)		1,906,950	1.05	1,905,340	1.05
2014-2015 (3)		286,495	6.98	1,905,340	1.05
2015-2016 (3)		429,742	4.65	1,905,340	1.05
2016-2017 (3)		1,905,083	1.05	1,905,340	1.05
2017-2018 (3)		1,919,064	1.04	1,975,880	1.01

Note (1): State guaranteed Professional Sports Facility Sales Tax.

Note (2): Series 2003 Refunding Revenue Bonds Outstanding (Refunded 1995 Series)

Note (3): Series 2014 Refunding Revenue Bonds Outstanding (Refunded 2003 Series)

Public Service Tax Revenue Bonds, Series 2016A & 2016B

Public Service Tax Revenue Bonds, Series 2016A (Pier)

Detail of Issue September 30, 2018

Amount Issued March 9, 2016	\$ 37,695,000
Retirements Through September 30, 2018	<u>-</u>
Principal Outstanding September 30, 2018	<u>\$ 37,695,000</u>
Maturity Range	2022-2032
Principal Payment Date	October 1
Interest Payment Dates	October 1 and April 1
Denomination	\$5,000
Interest Rates	4.00% FY 2021-2016 3.00% FY 2027-2032
Effective True Interest Rate at time of sale	2.524150% (TIC)
Call Features	Optional 100% at 10/1/2026
Paying Agent and Registrar	U.S. Bank National Association
Book Entry and Registrar	Depository Trust Company
Underlying Ratings	Moody's - Aa3 Fitch - AA+
Pledged Revenues	Public Service Tax Revenues
Purpose of Issue	Construction of Pier
Underwriter Selection Method	Bid (using Parity Electronic Bidding System)
Original Underwriting Group	Barclays Capital, Inc

Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)

Detail of Issue September 30, 2018

Amount Issued March 9, 2016	\$ 18,510,000
Retirements Through September 30, 2018	<u>950,000</u>
Principal Outstanding September 30, 2018	<u><u>\$ 17,560,000</u></u>
Maturity Range	2017-2032
Principal Payment Date	October 1
Interest Payment Dates	October 1 and April 1
Denomination	\$5,000
Interest Rates	5.000% FY 2017-2026 2.125% FY 2027 2.250% FY 2028 2.375% FY 2029 3.000% FY 2030-2032
Effective True Interest Rate at time of sale	2.524150% (TIC)
Call Features	Optional 100% at 10/1/2026
Paying Agent and Registrar	U.S. Bank National Association
Book Entry and Registrar	Depository Trust Company
Underlying Ratings	Moody's - Aa3 Fitch - AA+
Pledged Revenues	Public Service Tax Revenues
Purpose of Issue	Construction of Pier Approach
Underwriter Selection Method	Bid (using Parity Electronic Bidding System)
Original Underwriting Group	Raymond James & Associates, Inc

Public Service Tax Revenue Bonds, Series 2016A & 2016B

Combined Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 55,255,000.00
10-01-18	\$ 655,000.00	\$ 975,718.75		
04-01-19		959,343.75	\$ 2,590,062.50	54,600,000.00
10-01-19	825,000.00	959,343.75		
04-01-20		938,718.75	2,723,062.50	53,775,000.00
10-01-20	1,050,000.00	938,718.75		
04-01-21		912,468.75	2,901,187.50	52,725,000.00
10-01-21	3,940,000.00	912,468.75		
04-01-22		828,168.75	5,680,637.50	48,785,000.00
10-01-22	4,105,000.00	828,168.75		
04-01-23		740,293.75	5,673,462.50	44,680,000.00
10-01-23	4,285,000.00	740,293.75		
04-01-24		648,518.75	5,673,812.50	40,395,000.00
10-01-24	4,465,000.00	648,518.75		
04-01-25		552,843.75	5,666,362.50	35,930,000.00
10-01-25	4,660,000.00	552,843.75		
04-01-26		452,943.75	5,665,787.50	31,270,000.00
10-01-26	4,855,000.00	452,943.75		
04-01-27		386,265.63	5,694,209.38	26,415,000.00
10-01-27	4,990,000.00	386,265.63		
04-01-28		316,796.88	5,693,062.51	21,425,000.00
10-01-28	5,130,000.00	316,796.88		
04-01-29		244,425.00	5,691,221.88	16,295,000.00
10-01-29	5,270,000.00	244,425.00		
04-01-30		165,375.00	5,679,800.00	11,025,000.00
10-01-30	5,430,000.00	165,375.00		
04-01-31		83,925.00	5,679,300.00	5,595,000.00
10-01-31	5,595,000.00	83,925.00	5,678,925.00	-
	<u>\$ 55,255,000.00</u>	<u>\$ 15,435,893.77</u>	<u>\$ 70,690,893.77</u>	

Public Service Tax Revenue Bonds, Series 2016A

Pier

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 37,695,000.00
10-01-18		\$ 642,275.00		
04-01-19		642,275.00	\$ 1,284,550.00	37,695,000.00
10-01-19		642,275.00		
04-01-20		642,275.00	1,284,550.00	37,695,000.00
10-01-20		642,275.00		
04-01-21		642,275.00	1,284,550.00	37,695,000.00
10-01-21	\$ 2,840,000.00	642,275.00		
04-01-22		585,475.00	4,067,750.00	34,855,000.00
10-01-22	2,950,000.00	585,475.00		
04-01-23		526,475.00	4,061,950.00	31,905,000.00
10-01-23	3,070,000.00	526,475.00		
04-01-24		465,075.00	4,061,550.00	28,835,000.00
10-01-24	3,190,000.00	465,075.00		
04-01-25		401,275.00	4,056,350.00	25,645,000.00
10-01-25	3,320,000.00	401,275.00		
04-01-26		334,875.00	4,056,150.00	22,325,000.00
10-01-26	3,450,000.00	334,875.00		
04-01-27		283,125.00	4,068,000.00	18,875,000.00
10-01-27	3,555,000.00	283,125.00		
04-01-28		229,800.00	4,067,925.00	15,320,000.00
10-01-28	3,665,000.00	229,800.00		
04-01-29		174,825.00	4,069,625.00	11,655,000.00
10-01-29	3,770,000.00	174,825.00		
04-01-30		118,275.00	4,063,100.00	7,885,000.00
10-01-30	3,885,000.00	118,275.00		
04-01-31		60,000.00	4,063,275.00	4,000,000.00
10-01-31	4,000,000.00	60,000.00	4,060,000.00	-
	<u>\$ 37,695,000.00</u>	<u>\$ 10,854,325.00</u>	<u>\$ 48,549,325.00</u>	

Public Service Tax Revenue Bonds, Series 2016B

Pier Approach

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 17,560,000.00
10-01-18	\$ 655,000.00	\$ 333,443.75		
04-01-19		317,068.75	\$ 1,305,512.50	16,905,000.00
10-01-19	825,000.00	317,068.75		
04-01-20		296,443.75	1,438,512.50	16,080,000.00
10-01-20	1,050,000.00	296,443.75		
04-01-21		270,193.75	1,616,637.50	15,030,000.00
10-01-21	1,100,000.00	270,193.75		
04-01-22		242,693.75	1,612,887.50	13,930,000.00
10-01-22	1,155,000.00	242,693.75		
04-01-23		213,818.75	1,611,512.50	12,775,000.00
10-01-23	1,215,000.00	213,818.75		
04-01-24		183,443.75	1,612,262.50	11,560,000.00
10-01-24	1,275,000.00	183,443.75		
04-01-25		151,568.75	1,610,012.50	10,285,000.00
10-01-25	1,340,000.00	151,568.75		
04-01-26		118,068.75	1,609,637.50	8,945,000.00
10-01-26	1,405,000.00	118,068.75		
04-01-27		103,140.63	1,626,209.38	7,540,000.00
10-01-27	1,435,000.00	103,140.63		
04-01-28		86,996.88	1,625,137.51	6,105,000.00
10-01-28	1,465,000.00	86,996.88		
04-01-29		69,600.00	1,621,596.88	4,640,000.00
10-01-29	1,500,000.00	69,600.00		
04-01-30		47,100.00	1,616,700.00	3,140,000.00
10-01-30	1,545,000.00	47,100.00		
04-01-31		23,925.00	1,616,025.00	1,595,000.00
10-01-31	1,595,000.00	23,925.00	1,618,925.00	-
	<u>\$ 17,560,000.00</u>	<u>\$ 4,581,568.77</u>	<u>\$ 22,141,568.77</u>	

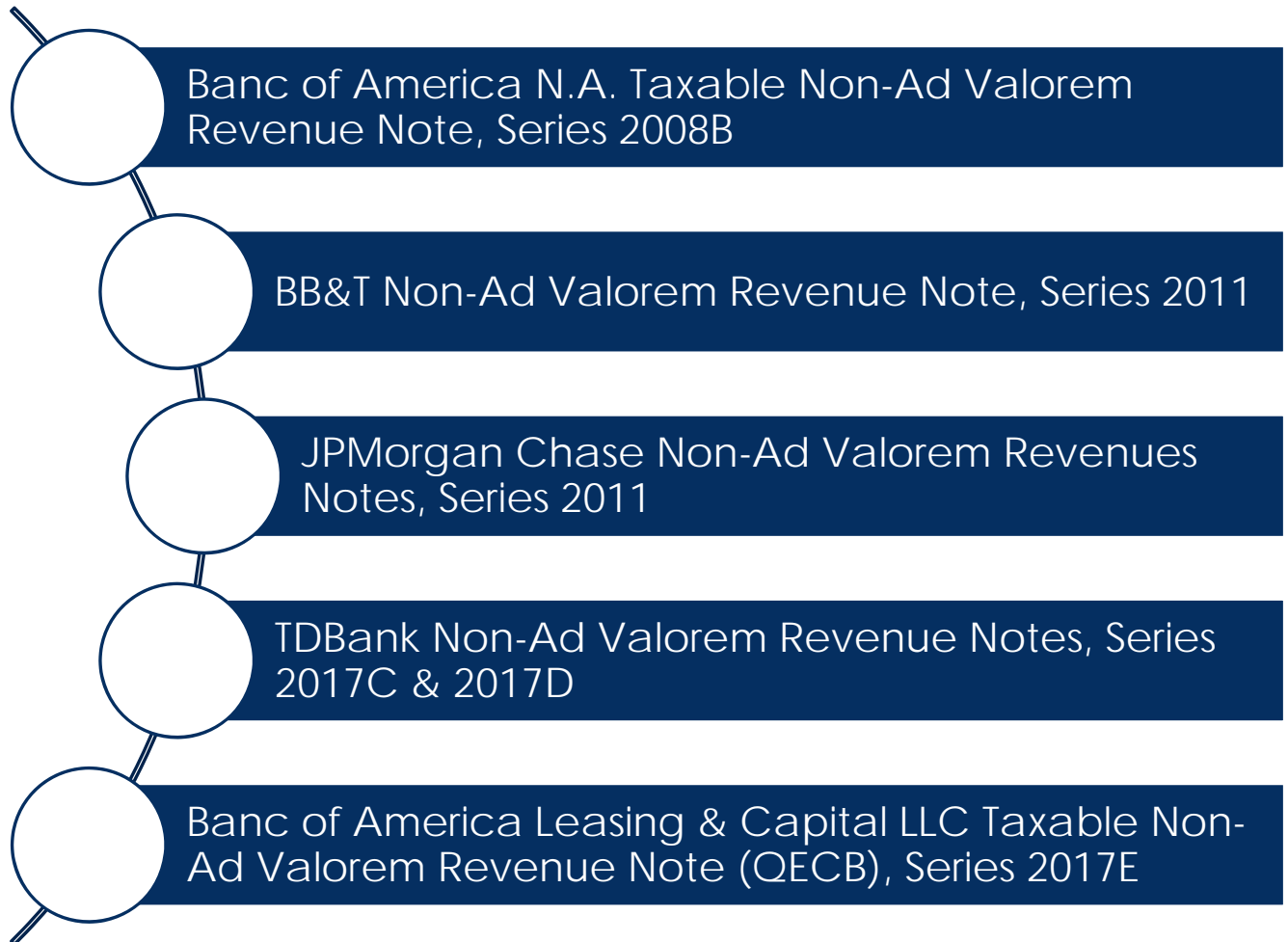
Public Service Tax Revenue Bonds, Series 2016A and 2016B

Coverage Last Ten Fiscal Years (1)

Fiscal Year	Pledged Revenues Public Service Tax	Annual Debt Service	Coverage	Maximum Debt Service	Coverage
2008-2009	\$ 23,353,192	\$ -	N/A	\$ -	N/A
2009-2010	26,612,169	-	N/A	-	N/A
2010-2011	25,400,972	-	N/A	-	N/A
2011-2012	24,384,936	-	N/A	-	N/A
2012-2013	25,755,347	-	N/A	-	N/A
2013-2014	27,309,432	-	N/A	-	N/A
2014-2015	26,774,215	-	N/A	-	N/A
2015-2016	27,599,020	-	N/A	5,694,209	4.85
2016-2017	27,645,800	2,433,358	11.36	5,694,209	4.86
2017-2018	28,476,230	2,515,188	11.32	5,694,209	5.00

Note (1): Public Service Tax Revenue Bonds were issued in 2016, prior coverage of pledged revenue is not applicable. No debt service payments due or made in 2016.

Governmental Activities Notes



Banc of America N.A. Taxable Non-Ad Valorem Revenue Note, Series 2008B

Banc of America Taxable Non-Ad Valorem Revenue Note, Series 2008B

Detail of Issue September 30, 2018

Funds Provided March 11, 2008	\$ 1,874,000
Retirements Through September 30, 2018	<u>1,322,000</u>
Principal Outstanding September 30, 2018	<u>\$ 552,000</u>
Maturity Range	2008-2021
Principal Payment Date	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	4.790%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Bank of America, N.A.
Book Entry Agent	Bank of America, N.A.
Purpose of Issue	Refinance Sunshine State Governmental Financing Commission Note

Banc of America Taxable Non-Ad Valorem Revenue Note, Series 2008B

Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 552,000.00
02-01-19	\$ 174,000.00	\$ 13,514.19		
08-01-19		9,103.40	\$ 196,617.59	378,000.00
02-01-20	184,000.00	9,254.28		
08-01-20		4,697.93	197,952.21	194,000.00
02-01-21	194,000.00	4,749.55	198,749.55	-
	<u>\$ 552,000.00</u>	<u>\$ 41,319.35</u>	<u>\$ 593,319.35</u>	

BB&T Non-Ad Valorem Revenue Note, Series 2010

BB&T Non-Ad Valorem Revenue Note, Series 2011

Detail of Issue September 30, 2018

Funds Provided December 10, 2010	\$ 4,520,000
Retirements through September 30, 2018	3,860,000
Advance Repayment April 1, 2018	660,000
Principal Outstanding September 30, 2018	\$ <u>-</u>
Maturity Range	2012-2021
Principal Payment Date	October 1
Interest Payment Dates	April 1 and October 1
Interest Rates	2.060%
Pledged Revenues	Covenant to Budget and Appropriate Non-Ad Valorem Revenue
Paying Agent and Registrar	BB&T
Book Entry Agent	BB&T
Purpose of Issue	On going projects at the Progress Center For The Arts, the Pier and Grant Funds for the Salvador Dali Museum

Advance Repayment Information: Effective January 1, 2018 the Tax Cuts and Jobs Act had significant changes to the U.S. Tax Code, including a reduction of the corporate tax rate from a maximum of 35% to a maximum of 21%. Certain loans outstanding including the BB&T Non Ad Valorem Note Series 2010 had contractual language with discretionary or non-discretionary rate increases with such change in corporate tax rates.

In February 2018 the City was notified that the BB&T Non Ad Valorem Note Series 2010 would increase from 2.06% to 2.50%. The total additional debt service from the change in corporate tax liability if the debt is not repaid early or refunded, is \$5,126.

The City Council approved full repayment of the BB&T Non Ad Valorem Revenue Note, Series 2010 effective April 1, 2018.

JPMorgan Chase Non-Ad Valorem Revenue Notes, Series 2011

JPMorgan Chase Non-Ad Valorem Revenue Notes, Series 2011

Detail of Issue September 30, 2018

Original Issue December 6, 2011	\$ 21,522,000
Retirements through September 30, 2018	15,981,000
Advance Repayment April 1, 2018	<u>5,541,000</u>
Principal Outstanding September 30, 2018	<u>\$ -</u>
Maturity Range	2012-2020
Principal Payment Dates	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	1.910208%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	JPMorgan Chase
Book Entry Agent	JP Morgan Chase
Purpose of Issue	Refinance Bank of America Public Capital Corp Tax Exempt Non Ad Valorem Revenue Note Series 2008A (FL International Museum, Mahaffey Theater Project & Section HUD Loan)

Advance Repayment Information: Effective January 1, 2018 the Tax Cuts and Jobs Act had significant changed to the U.S. Tax Code, including a reduction of the corporate tax rate from a maximum of 35% to a maximum of 21%. Certain loans outstanding including the JP Morgan Chase 2011 Non Ad Valorem Refunding Note had contractual language with discretionary or non-discretionary rate increases with such change in corporate tax rates.

In February 2018 the City was notified that the JP Morgan Chase 2011 Non Ad Valorem Refunding Note's rate would be adjusted from 1.91% to 2.32%. The total additional debt service from the change in corporate tax liability if the debt was not repaid early or refunded, was \$36,753.

The City Council approved full repayment of the JPMorgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 effective April 1, 2018.

TDBank Non-Ad Valorem Revenue Notes, Series 2017C & 2017D

TD Bank Non-Ad Valorem Revenue Notes, 2017C & 2017D

Series 2017C Detail of Issue September 30, 2018

Funds Provided May 12, 2017	\$ 40,095,000.00
Retirements through September 30, 2018	<u>-</u>
Principal Outstanding September 30, 2018	<u>\$ 40,095,000.00</u>
Maturity Range	2017-2021
Principal Payment Date	December 1
Interest Payment Dates	June 1 and December 1
Interest Rates	1.83%
Prepayment Option	Any time - no penalty
Pledged Revenue	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	TD Bank, N.A.
Book Entry Agent	TD Bank, N.A.
Purpose of Issue	New Police Headquarters Building

Series 2017D Detail of Issue September 30, 2018

Funds Provided May 12, 2017	\$ 12,515,000.00
Retirements through September 30, 2018	<u>-</u>
Principal Outstanding September 30, 2018	<u>\$ 12,515,000.00</u>
Maturity Range	2018-2023
Principal Payment Date	December 1
Interest Payment Dates	June 1 and December 1
Interest Rates	1.84%
Prepayment Option	Any time with a Yield Maintenance Fee
Pledged Revenue	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	TD Bank, N.A.
Book Entry Agent	TD Bank, N.A.
Purpose of Issue	Pistol Range/ Training Facility and Parking Garage

TD Bank Non-Ad Valorem Revenue Notes, 2017C & 2017D

Debt Requirements September 30, 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30
				\$ 52,610,000.00
12/1/2018	\$ 8,980,000.00	\$ 482,007.25		43,630,000.00
6/1/2019	-	399,719.50	\$ 9,861,726.75	
12/1/2019	9,140,000.00	399,719.50		34,490,000.00
6/1/2020	-	315,965.75	9,855,685.25	
12/1/2020	29,345,000.00	315,965.75		5,145,000.00
6/1/2021	-	47,334.00	29,708,299.75	
12/1/2021	2,550,000.00	47,334.00		2,595,000.00
6/1/2022	-	23,874.00	2,621,208.00	
12/1/2022	2,595,000.00	23,874.00	2,618,874.00	-
	\$ <u>52,610,000.00</u>	<u>2,055,793.75</u>	\$ <u>54,665,793.75</u>	

TD Bank Non-Ad Valorem Revenue Note, 2017C

Police Headquarters

Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 40,095,000.00
12/1/2018	\$ 6,565,000.00	\$ 366,869.25		33,530,000.00
6/1/2019	-	306,799.50	\$ 7,238,668.75	
12/1/2019	6,685,000.00	306,799.50		26,845,000.00
6/1/2020	-	245,631.75	7,237,431.25	
12/1/2020	26,845,000.00	245,631.75	27,090,631.75	-
	<u>\$ 40,095,000.00</u>	<u>\$ 1,471,731.75</u>	<u>\$ 41,566,731.75</u>	

TD Bank Non-Ad Valorem Revenue Note, 2017D

Pistol Range/Training Facility & Parking Garage

Debt Requirements September 30, 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total By Fiscal Year</u>	<u>Principal Outstanding September 30</u>
				\$ 12,515,000.00
12/1/2018	\$ 2,415,000.00	\$ 115,138.00		10,100,000.00
6/1/2019	-	92,920.00	\$ 2,623,058.00	
12/1/2019	2,455,000.00	92,920.00		7,645,000.00
6/1/2020	-	70,334.00	2,618,254.00	
12/1/2020	2,500,000.00	70,334.00		5,145,000.00
6/1/2021	-	47,334.00	2,617,668.00	
12/1/2021	2,550,000.00	47,334.00		2,595,000.00
6/1/2022	-	23,874.00	2,621,208.00	
12/1/2022	2,595,000.00	23,874.00	2,618,874.00	-
	<u>\$ 12,515,000.00</u>	<u>\$ 584,062.00</u>	<u>\$ 13,099,062.00</u>	

**Banc of America Leasing & Capital, LLC
Taxable Non-Ad Valorem Revenue Note,
(Qualified Energy Conservation Bond
"QECCB")
Series 2017E**

BOA Leasing and Capital, LLC Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E

Detail of Issue September 30, 2018

Funds Provided May 12, 2017	\$ 2,570,000
Retirements through September 30, 2018	<u>-</u>
Principal Outstanding September 30, 2018	<u>\$ 2,570,000</u>
Maturity Range	2017-2032
Principal Payment Date	December 1
Interest Payment Dates	June 1 and December 1
Interest Rates	3.87%
Call Features	Prepay in full at 102%
Pledged Revenue	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Banc of America Leasing & Capital, LLC
Book Entry Agent	Banc of America Leasing & Capital, LLC
Purpose of Issue	Solar Panels for City Facilities

BOA Leasing and Capital, LLC Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E

Debt Requirements
September 30, 2018

Date	Principal	Interest	Anticipated Direct Subsidy Payments (1)	Total By Fiscal Year	Principal Outstanding September 30
					\$ 2,570,000.00
12/1/2018	\$ 130,000.00	\$ 49,729.50	\$ (37,799.15)		2,440,000.00
6/1/2019		47,214.00	(35,887.13)	\$ 153,257.22	
12/1/2019	135,000.00	47,214.00	(38,259.20)		2,305,000.00
6/1/2020		44,601.75	(36,142.40)	152,414.15	
12/1/2020	140,000.00	44,601.75	(36,142.40)		2,165,000.00
6/1/2021		41,892.75	(33,947.20)	156,404.90	
12/1/2021	145,000.00	41,892.75	(33,947.20)		2,020,000.00
6/1/2022		39,087.00	(31,673.60)	160,358.95	
12/1/2022	151,000.00	39,087.00	(31,673.60)		1,869,000.00
6/1/2023		36,165.15	(29,305.92)	165,272.63	
12/1/2023	157,000.00	36,165.15	(29,305.92)		1,712,000.00
6/1/2024		33,127.20	(26,844.16)	170,142.27	
12/1/2024	163,000.00	33,127.20	(26,844.16)		1,549,000.00
6/1/2025		29,973.15	(24,288.32)	174,967.87	
12/1/2025	169,000.00	29,973.15	(24,288.32)		1,380,000.00
6/1/2026		26,703.00	(21,638.40)	179,749.43	
12/1/2026	176,000.00	26,703.00	(21,638.40)		1,204,000.00
6/1/2027		23,297.40	(18,878.72)	185,483.28	
12/1/2027	182,000.00	23,297.40	(18,878.72)		1,022,000.00
6/1/2028		19,775.70	(16,024.96)	190,169.42	
12/1/2028	189,000.00	19,775.70	(16,024.96)		833,000.00
6/1/2029		16,118.55	(13,061.44)	195,807.85	
12/1/2029	197,000.00	16,118.55	(13,061.44)		636,000.00
6/1/2030		12,306.60	(9,972.48)	202,391.23	-
12/1/2030	204,000.00	12,306.60	(9,972.48)		
6/1/2031		8,359.20	(6,773.76)	207,919.56	-
12/1/2031	212,000.00	8,359.20	(6,773.76)		
6/1/2032		4,257.00	(3,449.60)	214,392.84	-
12/1/2032	220,000.00	4,257.00	(3,449.60)	220,807.40	
	\$ 2,570,000.00	\$ 815,486.40	\$ (655,947.40)	\$ 2,729,539.00	

Note (1): The Anticipated Direct Subsidy amount is subject to sequestration reductions. Outstanding amount to be received in FY 2019 is reduced by 6.20% sequestration, subsequent years not reduced.

Private Activity Bond Issues

- The City of St. Petersburg Health Facility Authority (SPHFA) is a Discretely Presented Component Unit of the City of St. Petersburg. The SPHFA was created by City Ordinance 81-49 under Chapter 154.207 Part III, of the Florida Statutes. The SPHFA exists to facilitate issuing tax-exempt debt for non-profit health care organizations. The City Council appoints the governing board. The City has no responsibility for the debt payments related to the issues approved by the SPHFA. The City's Legal Department provides administrative support to the SPHFA. The SPHFA charges the benefiting health care organizations for all costs incurred. The City funds any operating deficit of the SPHFA.
- The following bonds have been issued using the City's name as Private Activity Bond Issues from the SPHFA. The City has no obligations for either repayment or interest due on these bonds.

City of St. Petersburg Health Facility Authority

Name of Issue	Issue Date	Final Maturity	Original Issue Amount	Principal Balance Outstanding 9/30/2018
CITY OF ST PETERSBURG HEALTH FACILITIES AUTHORITY, HEALTH FACILITIES REVENUE REFUNDING BONDS (ALL CHILDRENS HOSPITAL, INC OBLIGATED GROUP) SERIES 2012A	6/28/2012	11/15/2034	\$ 102,400,000.00	\$ 91,900,000.00
CITY OF ST. PETERSBURG HEALTH FACILITIES AUTHORITY, HEALTH FACILITIES REVENUE BONDS SERIES 2013 (ONEBLOOD, INC.)	4/3/2013	04/01/2043	45,000,000.00	40,041,000.00
CITY OF ST. PETERSBURG HEALTH FACILITIES AUTHORITY, HEALTH FACILITIES REVENUE REFUNDING BONDS (MENORAH MANOR PROJECT), SERIES 2014A	10/21/2014	11/12/2039	28,950,000.00	12,171,095.84
CITY OF ST. PETERSBURG HEALTH FACILITIES AUTHORITY, HEALTH FACILITIES REVENUE REFUNDING BONDS (MENORAH MANOR PROJECT), SERIES 2014B (TAXABLE)	10/21/2014	11/12/2021	1,150,000.00	520,238.38
			<u>\$ 177,500,000.00</u>	<u>\$ 144,632,334.22</u>

Subsequent Event

Public Utility Revenue Refunding Bonds, Series 2018

- On October 2, 2018, the City executed \$205,120,000 in Public Utility Refunding Revenue Bonds, Series 2018. The Public Utility Revenue Bonds, Series 2018 proceeds are being used to currently refund all of the City's outstanding Public Utility Subordinate Lien Bond Anticipation Note, Series 2017 and to finance public utility system projects. The public utility system projects are to replace and rehabilitate existing facilities and Water Treatment Plan Optimization at Water Treatment Plants and pump stations, replacement of existing pipelines and facilities in the Water Treatment and Distribution System, replace and rehabilitate the Wastewater Collection System, rehabilitate existing facilities and enhancement of reliability of treatment processes to Water Reclamation Facilities, improve facility generator power to the Water Resources Complex, and the acquisition, construction and erection of improvements to the System. The Public Utility Refunding Revenue Bonds, Series 2018 has serial bonds due through October 1, 2039 with interest rates varying between 4.00% and 5.00% and two term bonds due October 1, 2043 at 4.00% and due October 1, 2048 at 4.00%. The bonds are secured by the net revenue of the combined water, wastewater, reclaimed water and stormwater systems.

Public Utility Refunding Revenue Bonds, Series 2018

Detail of Issue

Amount Issued October 10, 2018	\$ 205,120,000	
Retirements Through September 30, 2019	<u>-</u>	
Principal Outstanding September 30, 2019	<u>\$ 205,120,000</u>	
Maturity Range	Series Bonds 2020-2039, Term Bonds 2040-2048	
Principal Payment Date	October 1	
Interest Payment Dates	April 1 and October 1	
Denomination	\$5,000	
Interest Rates	<u>Maturities</u>	<u>Rates</u>
	Serial 2020-2030	5.000%
	Serial 2031-2039	4.000%
	Term 2040-2043	4.000%
	Term 2044-2048	4.000%
Effective Interest Rate at time of sale	3.731162% TIC	
Prepayment Features	Callable 10-1-2028 at 100%	
Paying Agent and Registrar	Wilmington Trust, NA	
Book Entry and Registrar	Depository Trust Company	
Underlying Ratings	Moody's - Aa2 Fitch - AA	
Purpose of Issue	Water and Waste Water Projects	
Underwriter Selection Method	Bid (Using Parity Electronic Bidding System)	
Original Underwriting Group	Bank of America Merrill Lynch	

Public Utility Refunding Revenue Bonds, Series 2018

Debt Requirements
September 30, 2019

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
				\$ 205,120,000.00	
4/1/2019		\$ 4,239,764.58	\$ 4,239,764.58	205,120,000.00	
10/1/2019		4,311,625.00			
4/1/2020		4,311,625.00	8,623,250.00	205,120,000.00	
10/1/2020	\$ 3,035,000.00	4,311,625.00			793323UM6
4/1/2021		4,235,750.00	11,582,375.00	202,085,000.00	
10/1/2021	3,185,000.00	4,235,750.00			793323UN4
4/1/2022		4,156,125.00	11,576,875.00	198,900,000.00	
10/1/2022	3,355,000.00	4,156,125.00			793323UP9
4/1/2023		4,072,250.00	11,583,375.00	195,545,000.00	
10/1/2023	3,530,000.00	4,072,250.00			793323UQ7
4/1/2024		3,984,000.00	11,586,250.00	192,015,000.00	
10/1/2024	3,730,000.00	3,984,000.00			793323UR5
4/1/2025		3,890,750.00	11,604,750.00	188,285,000.00	
10/1/2025	3,905,000.00	3,890,750.00			793323US3
4/1/2026		3,793,125.00	11,588,875.00	184,380,000.00	
10/1/2026	4,105,000.00	3,793,125.00			793323UT1
4/1/2027		3,690,500.00	11,588,625.00	180,275,000.00	
10/1/2027	4,330,000.00	3,690,500.00			793323UU8
4/1/2028		3,582,250.00	11,602,750.00	175,945,000.00	
10/1/2028	4,555,000.00	3,582,250.00			793323UV6
4/1/2029		3,468,375.00	11,605,625.00	171,390,000.00	
10/1/2029	3,945,000.00	3,468,375.00			793323UW4
4/1/2030		3,369,750.00	10,783,125.00	167,445,000.00	
10/1/2030	4,170,000.00	3,369,750.00			793323UX2
4/1/2031		3,265,500.00	10,805,250.00	163,275,000.00	
10/1/2031	4,385,000.00	3,265,500.00			793323UY0
4/1/2032		3,177,800.00	10,828,300.00	158,890,000.00	
10/1/2032	4,575,000.00	3,177,800.00			793323UZ7
4/1/2033		3,086,300.00	10,839,100.00	154,315,000.00	
10/1/2033	4,770,000.00	3,086,300.00			793323VA1

Continued on the next page

Public Utility Refunding Revenue Bonds, Series 2018

Date	Principal	Interest	Total By Fiscal Year	Principal Outstanding September 30	CUSIP Number
4/1/2034		2,990,900.00	10,847,200.00	149,545,000.00	
10/1/2034	4,910,000.00	2,990,900.00			793323VB9
4/1/2035		2,892,700.00	10,793,600.00	144,635,000.00	
10/1/2035	5,110,000.00	2,892,700.00			793323VG7
4/1/2036		2,790,500.00	10,793,200.00	139,525,000.00	
10/1/2036	4,990,000.00	2,790,500.00			793323VD5
4/1/2037		2,690,700.00	10,471,200.00	134,535,000.00	
10/1/2037	5,290,000.00	2,690,700.00			793323VE3
4/1/2038		2,584,900.00	10,565,600.00	129,245,000.00	
10/1/2038	5,450,000.00	2,584,900.00			793323VF0
4/1/2039		2,475,900.00	10,510,800.00	123,795,000.00	
10/1/2039	5,795,000.00	2,475,900.00			793323VG8
4/1/2040		2,360,000.00	10,630,900.00	118,000,000.00	
10/1/2040	5,685,000.00	2,360,000.00			
4/1/2041		2,246,300.00	10,291,300.00	112,315,000.00	
10/1/2041	7,540,000.00	2,246,300.00			
4/1/2042		2,095,500.00	11,881,800.00	104,775,000.00	
10/1/2042	7,905,000.00	2,095,500.00			
4/1/2043		1,937,400.00	11,937,900.00	96,870,000.00	
10/1/2043	11,280,000.00	1,937,400.00			793323VL7
4/1/2044		1,711,800.00	14,929,200.00	85,590,000.00	
10/1/2044	14,670,000.00	1,711,800.00			
4/1/2045		1,418,400.00	17,800,200.00	70,920,000.00	
10/1/2045	17,080,000.00	1,418,400.00			
4/1/2046		1,076,800.00	19,575,200.00	53,840,000.00	
10/1/2046	17,500,000.00	1,076,800.00			
4/1/2047		726,800.00	19,303,600.00	36,340,000.00	
10/1/2047	17,940,000.00	726,800.00			
4/1/2048		368,000.00	19,034,800.00	18,400,000.00	
10/1/2048	18,400,000.00	368,000.00	18,768,000.00	-	793323VR4
	<u>\$ 205,120,000.00</u>	<u>\$ 173,452,789.58</u>	<u>\$ 378,572,789.58</u>		



FINANCE DEPARTMENT

One Fourth Street North • St. Petersburg, FL 33701

727-893-7304